

Environmental Engineering Services Demand Predicted To Rise As A Result Of COVID 19

Boutique investment banking firm LCC Asia Pacific anticipates high demand for specialist environmental services to 2025



Sydney, Apr 23, 2020 ([Issuewire.com](https://www.issuewire.com)) - Boutique investment banking firm [LCC Asia Pacific](#) predicts strong growth in demand for environmental engineering & environmental services as a direct result of COVID 19.

Factors that will drive this growth are expected to include:

- Government stimulus aimed at providing jobs which will drive fresh waves of infrastructure, major project and mining construction. Whilst red tape will likely be trimmed to accelerate these projects, approaches to environmental approvals, monitoring and contamination treatment will also need to be enhanced to cope with the speed of project development
- New social norms, including social distancing on the worksite which are anticipated to result in a focus on technology both to automate many of the functions (*including in field testing, robotics for demolition & remediation, big data for the management of environmental risks including with soil, water & air*) and reduce the requirement of staffing levels on site. This is anticipated to boost venture capital for environmental sector initiatives
- Increasing community concerns on climate & the environment as a direct result of COVID 19, which has made all humans understand just how interconnected we are in this modern world and how it is critically important to be able to “work as one” to solve complex issues such as “flattening the curve” with the current pandemic
- Step change requirements in handling everyday activities including compliant waste management (*residential to industrial*), enhanced disinfectant based cleaning & sanitation, safer work environments and testing & monitoring of workplaces

[LCC Asia Pacific](#) expects these growth factors to be experienced in every nation, from developed to developing, as COVID 19, unfortunately, transforms lives and commerce until the day when a vaccine is discovered by the incredible scientific & medical community.

“The demand for environmental engineering & environmental services will rapidly increase over the coming 5 years” [Nicholas Assef](#), LCC Asia Pacific’s Founder & Principal said.

“COVID 19 has shone a light on the human race’s vulnerability to pandemics and the fragile nature of modern life. In all aspects of commerce, a higher awareness of environmental impact will result, from water treatment, air & soil contamination through to ensuring infrastructure and major project stimulus led spend does not result in a deterioration of our day to day environment.” Nicholas Assef continued

“This COVID 19 led consciousness does not factor in other major environmental risks which have been long known, but are now rising to the top of social awareness – from PFAS chemical pollution in our soil & groundwater, through to recent increases in dealing with asbestos contamination in property - as a result of natural disaster cleanups (*flood, earthquake, bushfires*).” [Nicholas Assef](#) concluded.

LCC Asia Pacific has issued a detailed report on areas where it anticipates Environmental Engineering & Environmental Services Firms to flourish in Australia, with a shortened version of that report available [Enviro Sector Sample Report](#). With high National & State-based government stimulus already being fast-tracked for major projects, Australia will also be a market that will see strong growth for Environmental Engineering services in the near term.

About LCC Asia Pacific

Founded in 2004, [LCC Asia Pacific](#) is an award-winning boutique M&A, corporate finance and management consulting (*strategy*) Firm which specialises in the engineering services & technology sector – including for the mining, infrastructure, renewables, utilities, energy and marine industries.

LCC Asia Pacific works for a cross-section of clients ranging from emerging technologists through to international companies and financial sponsors in designing and implementing growth strategies that

will deliver positive shareholder value. To learn more on the services provided visit:
www.lccasiapacific.com

Media Contact

LCC ASIA PACIFIC PTY LIMITED

info@lccapac.com

+ 61 2 9262 2121

Suite 3, Level 39, 88 Phillip Street, Aurora Place, Sydney, Australia

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