Aircraft Lighting Market Explosive Growth To 2025 | CAGR: 4.2%

Pune, Apr 19, 2020 (<u>Issuewire.com</u>) - According to the new research report published by The Insight Partners, titled "<u>Aircraft Lighting Market</u> - **Global Analysis and Forecast to 2025"**, The global aircraft lighting market is expected to grow at a CAGR of 4.2% during the forecast period 2018 – 2025, to account to US\$3.03 Bn by 2025.

The global aircraft lighting market is experiencing a decent growth with regards to the investments, trials being carried out and deployment for the future in the current scenario. The market for aircraft lighting consists of some well-established players across the globe, which invest huge amounts in order to deliver the most advanced technologies and products to their customers. The aircraft manufacturers, on the other hand, are procuring the advanced technologies from the aircraft component manufacturers to deliver aircrafts integrated with enhanced technologies. This factor is helping the market for aircraft lighting to surge over the period.

The Major Manufacturers Covered In This Report: Honeywell International Inc., Cobham Plc., Zodiac Aerospace, STG Aerospace Ltd., Rockwell Collins, Diehl Stiftung & Co. KG, Astronics Corporation, Oxley Group, United Technologies Corporation, and Bruce Aerospace.

Get Sample Copy of this Report Click Here: https://bit.ly/2Kfp17Y

The latest Market Research Intellect study on Aircraft Lighting relies on the statistics derived from both primary and secondary research to present insights pertaining to the forecasting model, opportunities, and competitive landscape of Aircraft Lighting market for the forecast period 2020-2025.

The most prominent region in the current market scenario stands for the Asia Pacific owing to the rapid procurement of aircraft by the commercial airlines and defense forces. The market for aircraft lighting is foreseen to witness an expeditionary growth in the Asia Pacific region, pertaining to the huge demand for modification or retrofitting of advanced lighting solutions. The Asia Pacific is followed by the Middle East and Africa region, with the second-largest market share in the global aircraft lighting market. Globally recognized and large number of commercial aircraft fleet, Emirates, followed by Qatar Airways, Etihad Airways and Saudi Arabian Airlines invest significant amounts in the procurement of newer aircrafts and also in the modification of their existing fleet. The airlines constantly focus on enhancing customer experience, thereby, retrofitting the aircrafts with advanced lighting systems is one of the major trends prevailing in the region.

Importantly, the research taps critical data about the niche segments, market share, size, and growth rate to offer business owners, field marketing executives, and stakeholders a competitive edge over others operating in the same industry. Deep dive into customer-focused aspects, including spending power, shifting customer preferences, and consumption patterns, further narrate a lot about the business processes in vogue and product utilization for the forecast period.

Aircraft Lighting Market Segment by Regions, regional analysis covers Americas, United States, Canada, Mexico, Brazil, APAC, China, Japan, Korea, Southeast Asia, India, Australia, Europe, Germany, France, UK, Italy, Russia, Spain, Middle East & Africa, Egypt, South Africa, Israel, Turkey, GCC Countries.

Key findings of the study:

- Asia-Pacific is anticipated to account the largest aircraft lighting market share.
- Based on system type, the aircraft cabin lights segment is projected to dominate the aircraft lighting market.
- LED lights segment held the largest market share by technology.
- Interior segment dominated the market by light type.
- Based on fit type, line fit dominated the market.
- Fixed-wing aircraft held the largest market share by aircraft type.
- Based on end-user, the commercial segment dominated the market.

About Us:

The Insight Partners is a one-stop industry research provider of actionable intelligence. We help our clients in getting solutions to their research requirements through our syndicated and consulting research services. We are a specialist in Technology, Semiconductors, Healthcare, Manufacturing, Automotive and Defense.

Contact Us:

Call: +1-646-491-9876

Email: sales@theinsightpartners.com

Media Contact

Market research

sunil.jadhav@theinsightpartners.com

Source: https://www.theinsightpartners.com/reports/aircraft-lighting-market

See on IssueWire