

Stex Promotes Vadym Kurylovych to Board Member

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London, Mar 31, 2020 ([IssueWire.com](https://www.issuewire.com)) - Vadym Kurylovych who was the CEO of Estonia based cryptocurrency exchange [Stex](https://stex.com) has been promoted as a board member. He will be involved in a more strategic role now onwards.

Vadym would be handing over the reins of the exchange to his protégé Sancho S who used to head business development efforts at Stex for 2 years now. Sancho has overseen the growth of Stex from a 30 currency exchange to a 120+ actively traded currency exchange. Sancho has demonstrated that he

is a strong and dynamic leader who is customer-focused and knows the business well. It appears Sancho's experience positions him well to lead the company as the CEO during the transition.

The exchange has been functional since 2017 founded by Vadym Kurylovych who was also the CEO until now. Vadym is a blockchain and cryptocurrency influencer associated with successful projects such as ParagonCoin. He is also a [board member at Cryptonomica](#), an identity verification service and a global database of verified identities, and advisor to multiple startups across sectors at different stages. He started [Stex](#) with a vision to enable investors across the globe with a platform to invest in a diverse range of crypto assets. He has been instrumental in the success of Stex with his diverse network as well as his business and technical prowess.

A regular speaker at tech conferences he has inspired many minds to pursue a career in the blockchain and cryptocurrency industry which he believes is going to overhaul the current world as we know it.

It is to be noted that last month another major cryptocurrency exchange LedgerX, a bitcoin derivative trading platform witnessed changes in the CEO position.

A blockchain industry analyst while discussing the transition said, during Vadym's tenure, Stex grew from a new startup to a dominant player in the Eastern European region. It is important to note that during the bear run of 2018-19, when bitcoin prices fell down by 85% from its all-time high, many cryptocurrency businesses especially exchanges got shut down due to lack of a sustainable business model. He further shared Stex, however, witnessed growth in all aspects including userbase, number of tokens listed and trading volume. Not only this but also it was during that time the exchange launched a mobile application for both Android and iOS.

As of now, Stex has users across 60+ countries with monthly 600 thousand website visits. Data from Coinmarketcap, an independent crypto and exchanges volume tracking platform placed Stex in the list of top 75 exchanges with an average daily trading volume of 300 million USD. The exchange has partnered with a range of products across the crypto spectrum for better and frictionless user experience. Some of them include Fractal, Smart ID, Cryptonomica for User KYC and instant verification, epay, Payeer, Advcash for bridging the gap between the conventional and crypto world and a host of other such products.

It will be interesting to watch how the new CEO fills in the shoes of an industry veteran.

About Stex:

Stex is an Estonia based multi-currency cryptocurrency trading platform. It uses state of the art security to safeguard the platform. It aims to create a global marketplace where individuals are able to invest in a diverse range of blockchain assets.



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Source : Stex

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