Mphasis Named Major Contender in the Everest Group 2020 Services PEAK Matrix Report for Capital Markets

Bengaluru, Mar 13, 2020 (Issuewire.com) - Mphasis (BSE: 526299; NSE: MPHASIS), an Information Technology solutions provider specializing in cloud and cognitive services, today announced that it has been recognized as a Major Contender by Everest Group in the report "Capital Markets Operations – Services PEAK Matrix® Assessment 2020".

December 2019's PEAK Matrix® report analyzed the capabilities of 24 leading global capital market service providers specific to the banking and financial services, and business process sectors, and identified 16 service providers as the "2020 Capital Markets Operations Services Major Contenders" based on the strongest forward movement demonstrated on the PEAK Matrix year-on-year. Based on the analysis, Mphasis emerged as a Major Contender.

Based on Everest Group's evaluation, Mphasis is positioned as a Major Contender position within the 2020 PEAK Matrix. Through the investment in developing a good partnership ecosystem with multiple partners coming from different lines of business and technology backgrounds, Mphasis has furthered its digital offerings for both existing clients, as well as prospective buyers.

"We are honored that Mphasis has been recognized for our efforts within the capital markets operations sector. Mphasis strives to take advantage of new digital ecosystems, focus on product-development efforts on brand-new digital offerings and continuously innovating our business model," **said Dinesh Venugopal, President – Mphasis Direct and Digital**. "The services that Mphasis offers are standardized across borders for customer use and can integrate with other offerings," he added.

"Driven by increasing consumer demand for digital services, financial institutions are looking to transform their operations, with particular focus on AI-enabled process enhancements, trade simulation systems, and rob advisory," **according to Manu Aggarwal, Vice President, Everest Group**. "Mphasis is moving in the right direction to assist them, with its investments in digital offerings and the creation of its innovation lab to showcase its offerings to the market."

About Mphasis:

Mphasis (BSE: 526299; NSE: MPHASIS) applies next-generation technology to help enterprises transform businesses globally. Customer centricity is foundational to Mphasis and is reflected in the Mphasis' Front2Back™ Transformation approach. Front2Back™ uses the exponential power of the cloud and cognitive to provide hyper-personalized (C=X2C2 TM=1) digital experience to clients and their end customers. Mphasis' Service Transformation approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed and innovation with domain expertise and specialization are key to building strong relationships with marquee clients.

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