JetSet announces blockchain technology to streamline expenses in today's tumultuous new travel market

Los Angeles, Mar 14, 2020 (Issuewire.com) - JetSet gears up to power international travel costs by streamlining everything you pay for during your trip in one app on your smartphone. The $8 trillion travel industry is in the midst of its most disruptive downturn and travelers are wondering how to get to and from their destination without having to interact with too many vendors and as cheaply as possible.

Streamlining Travel Costs

JetSet solves two major problems in the travel industry: the high cost and fees associated with international cash withdrawals and purchases, and the highly fragmented trip booking process. JetSet achieves this through their dual-layer blockchain and cryptocurrency architecture, mobile and web apps, and its physical terminals called Hubs and Spokes, which bridge the virtual world of cryptocurrency and the real world of global cash.

When a traveler is stepping off a long flight in a foreign country, they often don't have many tools readily available to them. Cell service is dependent upon their home country's cell plan, and services directly available to them at the airport are often overpriced. Foreign currency is one of the biggest and costliest hurdles. JetSet eliminates those immediate off-the-plane headaches.

Deployed on Amazon Web Services

Everything is built and deployed using Amazon Web Services, ensuring the best in security and uptime for all JetSet users. The team has centralized all of its services on AWS globally which means they have the best architecture that will help the technology scale all over the world.

Stellar Token Architecture

Stellar Token Architecture allows JetSet to build a transaction blockchain and network that is agnostic of existing financial and currency exchange networks. That means users get the best exchange rates possible which are pulled in daily from XE.com. JetSet doesn’t charge travelers or businesses unnecessary commissions, fees, or penalties.

Dual Layer Blockchain

JetSet secondary blockchain is built on IBM's Hyperledger Fabric architecture which allows it to build out a modular framework. This means a semi-public and private blockchain that houses transaction ledgers, traveler PII, and a fully transparent and verified review system that keeps travelers safe and businesses growing.

Beta tests are underway for both business owners and travelers. Business owners looking for a low-cost way of accepting electronic payments are encouraged to sign up at JetSetCrypto.com. Travelers looking to get the best international exchange rates possible when it comes to withdrawing cash and making purchases while abroad are also invited to sign up for JetSet’s beta on JetSetCrypto.com.

“At JetSet, we’re always looking to the future to see how we can continue to innovate and disrupt in this industry. We are looking beyond just blockchain to new technologies like artificial intelligence and machine learning to help us build new tools to make travel safer, easier, and cheaper for everyone,” JetSet Co-Founder Amar C. Bhakta said.

For more information about JetSet, go to jetsetcrypto.com.

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