

At 14.2% CAGR, Digital Farming Market Size Poised to Touch USD 10.23 billion by 2025

Digital Farming Market, Analysis & Forecast to 2019- 2025



Vancouver, Mar 19, 2020 (Issuewire.com) - Digital Farming or digital agriculture is the implementation of IT in agriculture and it basically involves applications connected to machinery and other digital agriculture technologies. Digital Farming is used to improve overall farm production by means of advanced digital technology. The involvement of digital technology in farming is an evolution in agriculture sector and has positively impacted the sustainability and efficiency of the farms. Digital farming covers the use of biology and technology together in order to help farms to do precise farming.

The global [digital farming market](#) is expected to be valued worth USD 10.23 billion by 2025. According to BlueWeave Consulting, it is expected to register a CAGR of 14.2 per cent over the forecast period. Increasing demand for specialized equipment such as sensing devices, automation and control system and antennas and access points is expected to drive the growth of the market in the Forecast period. In 2019, bio-engineering, imagery and sensors, big data and robotics and automation have supported the expansion process for the global digital farming market.

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Vodafone Group PLC, Cisco Systems Inc., Trimble Navigation Ltd., Salt Mobile SA, Accenture PLC,

Deere & Co., IBM Corporation, Epicor Software Corporation and Hexagone AB are few of the key market players in the global digital farming market.

Global digital farming market is expected to grow over the forecast period owing to factors such as rising world population, rapidly decreasing arable land, growing global population, rising need for effective agriculture, rising penetration of advanced technologies in agriculture sector coupled with growing need for high production of grains and vegetables. In addition, increasing population of green farming across the globe is also pushing for the growth of digital farming market. Rising demand for quality crops in amount to meet the growing need of grains and vegetables has been a major factor leading to adoption of digital farming solutions at the fields by the farmers in order to improve the productivity of arable lands.

On the basis of Component, the Global Digital Farming Market can be classified as hardware and software. On the basis of Application, the market can be segregated as Precision Farming, Live Stock Monitoring, Green House Farming and others.

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North America accounted for the largest share in the global digital farming market

Geographically, the presence of global digital farming market can be witnessed in five major regions including Europe, North America, Latin America, Asia Pacific and Middle East and Africa. In 2019, North America accounted for the largest share in the global digital farming market and is expected to dominate the market in the forecast period. The growth of the region can be attributed to factors such as high investment in research and development in advanced agriculture techniques and presence of major players in digital farming solutions in the region.

About BlueWeave Consulting & Research Pvt Ltd. (BWC)

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