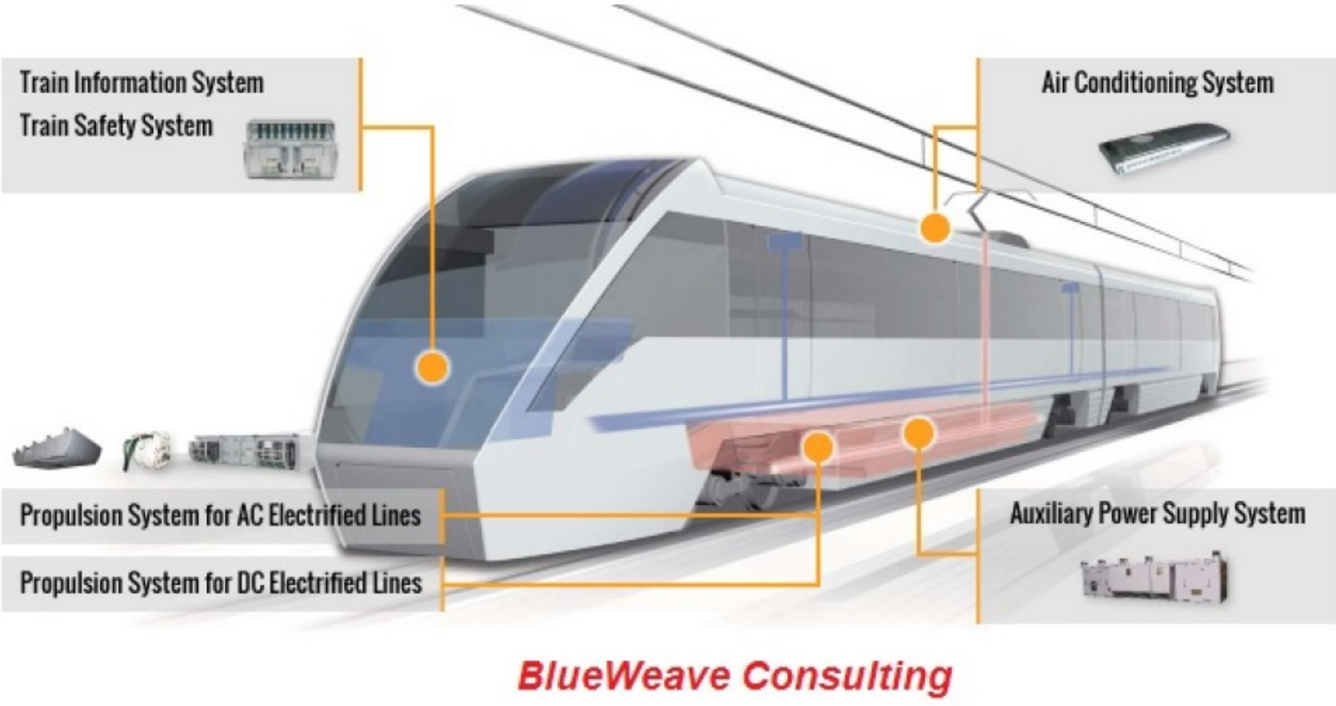
Global Rolling Stock market by Product Type, by Nature, by Distribution Channel, by Region, Growth Potential

Rolling Stock market Overview, Market Size, Industry Growth Analysis And Forecast: 2025



Vancouver, Feb 4, 2020 (Issuewire.com) - According to BlueWeave Consulting, the Global Rolling Stock Market is expected to grow with a significant rate during the forecast period 2019-2025 owing to the easy transportation with benefits like cost-effectiveness, reliability, and comfort. In some countries like the U.S., rolling stock term is also referred for the wheeled vehicles used by for businesses on roadways. Requisite for reduced traffic, cost efficiency and reliability has boosted the adoption of rolling stock for transportation of passengers, goods, and animals. Better speed and comfort offered by high-speed trains and maglev trains has driven passenger preference from conventional to advanced trains.

With the growing population in cities, demand for rapid urban transport is increasing which is driving the demand for rolling stocks. Several developed countries, as well as emerging countries, are focusing on expanding their rail network for a better standard of living and economic growth. Urban rail transit like metro and trams have emerged as reliable modes of city transport. Furthermore, government initiatives to promote public transport as a means of reducing traffic congestion and pollution is also boosting the global rolling stock market.

Key Development:

- **September 2018**: CRRC Corporation Limited (CRRC) signed a strategic agreement with TÜV Rheinland to improve their collaborative services including international compliance testing and certification of rolling stocks.
- **September 2018**: Alstom received worth 315 million euro contract by the Mumbai Metro Rail Corporation Limited (MMRCL) for Mumbai Metro Line 3 to supply 248 metro cars

- **March 2018**: Siemens announced the investment of 200 million euros to start rolling stocks factory at Goole in the East Riding of Yorkshire, UK. The company got approval from the Orange County Transportation Authority to supply vehicles for the county's Streetcar project.

Among Application, freight transportation segment holds the largest market share of the global rolling stock market during the forecast period

The application segment of the global rolling stock market is led by freight transportation. Factors like growing urbanization and communication innovations are projected to amplify the freight transport market. Owing to globalization, companies are trading at an international level requiring safer, more flexible and high capacity transportation options. Freight transport allows the companies to deliver the goods in quick time, and at a minimal cost. Flow in the international trade along with a number of trade blocks is projected to optimistically influence the freight transport market over the forecast period. Demand for passenger transportation has been continuously growing globally.

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The Asia Pacific accounts for the lion's share of the Global Rolling Stock Market during the forecast period

Global Rolling Stock Market by region can be sub-divided into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. The Asia Pacific is expected to be the most lucrative region for rolling stock market in the coming years. Growing population in the Asia Pacific region especially China, Japan, and India has surged the demand for freight transport and boosted the market growth. Additionally, the high adoption of metro and electric trains among countries is expected to create numerous opportunities in the rolling stacks market. The Middle East and Africa is projected to be the fastest-growing region over the forecast period due to growing applications of rolling stock in the oil & gas and mining industries for the transportation of goods.

Global Rolling Stock Market: Competitive Landscape

Companies such as Dell CRRC, Bombardier, Alstom, Siemens, Kawasaki Heavy Industries, General Electric, Transmashholding, Stadler, Construcciones Y Auxiliar De Ferrocarriles (CAF), Hyundai Rotem, Mitsubishi Heavy Industries, Talgo, Hitachi, ABB, Toshiba, Woojin Industrial Systems, Thales Group, American Equipment Company, Chittaranjan Locomotive Works (CLW), and UGL are the leading players of rolling stock market across the globe.

Don't miss the business opportunity of Global Rolling Stock Market. Consult to our analyst and gain crucial insights and facilitate your business growth.

The in-depth analysis of the report provides the growth potential, upcoming trends and statistics of global rolling stock market size & forecast. The report promises to provide state-of-the-art technology of rolling stock production and industry insights which help decision-makers to make sound strategic decisions. Furthermore, the report also analyzes the market drivers and challenges and competitive analysis of the market.

Access Detailed Research methodology of this Research Report@

https://www.blueweaveconsulting.com/rolling-stock-market--bwc19252#RM/

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BlueWeave Consulting is a one-stop solution for market intelligences regarding various products and services online & offline. We offer worldwide market research reports by analyzing both qualitative and quantitative data to boost up the performance of your business solution. Our primary forte lies in publishing more than 100 research reports annually. We have a seasoned team of analysts working only for various sub-domains like Chemical and Materials, Information Technology, Telecommunication, Medical Devices/Equipment, Healthcare, Automotive and many more. BlueWeave has built its reputation from the scratches by delivering quality performance and nourishing the long-lasting relationships with its clients for years. We are one of the leading market intelligence generation company delivering unique solutions for blooming your business and making the morning, more rising & shining.

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