Downsizers 'rightsize' at Maasra Apartments by snapping up large four-bedroom apartments

Maasra Apartments large, house-sized apartments selling off the plan in Brisbane, Australia, are the right size for downsizers moving into the next phase of their lives, seeking larger apartments for comforts of a family home with minimal maintenance



Brisbane, **Feb 27**, **2020** (<u>Issuewire.com</u>) - The shift towards upsizing rather than downsizing has been labelled as "rightsizing" by property agents in Australia and apartment purchasers are recognising that <u>Maasra Apartments</u> large three and four-bedroom apartments are the right size.

Maasra Apartments Marketing Manager and <u>TOTAL Property Group</u> Managing Director Adrian Parsons said increasing demand for quality three and four-bedroom apartments in Brisbane was outstripping supply.

"The current wave of 'rightsizers' are people entering the empty nest stage who are selling up their family homes in the suburbs for a more active inner-urban lifestyle," he said.

"Owner-occupiers are recognising the unique opportunity presented by Maasra Apartments' large fourbedroom apartments, especially considering reports from BIS Oxford Economics that predicted Brisbane apartments are set to increase in value by 14% over the next three years."

Maasra Apartments in Coorparoo has been designed in response to owner-occupier demand for more bedrooms, larger living areas, enough space to comfortably entertain friends, as well as generous parking facilities, which appealed to Brisbane couple Graham and Dianne Slennett-Roberts.

The former Brisbane radio personality and retired businessman Graham Slennett-Roberts and his wife of 51 years already downsized once from their family home into a smaller house after their children left home around 20 years ago.

Now the couple is preparing to change their lifestyle in a brand new four-bedroom apartment at Maasra to enjoy a whole new level of freedom that apartment living provides.

"As we enter the next stage of our lives, we really don't want to be worrying about looking after the gardens or maintaining a house and yard," Mr Slennett-Roberts said.

"We saw Maasra Apartments and our first impression was that it will be a fabulous apartment building, but what really got us in was the opportunity to buy a large four-bedroom unit.

"It is outstanding, you don't often see a unit that size with four bedrooms, so that really impressed us.

"At different times in your life you've got to look at what you want to do and how to make it happen. We thought Maasra was an excellent opportunity and we took it."

Maasra Apartments is a \$101 million luxury mixed-use residential building being developed by Karam Group in Brisbane's city-fringe suburb Coorparoo, with 102 apartments across eight floors featuring a secure 328-space car park, four elevators providing a high lift-to-apartment ratio and luxury resort-style amenities exclusive to residents.

"Now that construction is underway our team is fielding a high level of interest in the remaining available units and have noticed there is a sense of urgency due to limited availability of quality owner-occupier apartment stock," Mr Parsons said.

"Importantly, with BIS Oxford Economics predicting Brisbane will outpace all capital cities as the residential market in Australia recovers from the downturn, and with off-the-plan prices for a three-bedroom apartment at Maasra starting at \$755,000, they won't remain available for long."

Maasra's two, three and four-bedroom apartments are available in a range of floor plans designed to offer contemporary living and are priced from \$435,000 to \$1.7 million.

Designed by award-winning, Brisbane architect firm HAL Architects to reflect a sense of community and place, Maasra Apartments features a podium recreational space with multiple entertainment areas, including a 25-metre pool with timber decking, sunbeds, beautiful landscaped surrounds, a residents' lounge, a gymnasium, as well as boutique retail on the ground floor and commercial office space on level one.

Maasra Apartments is just 4km from Brisbane City, centrally located in Coorparoo on the corner of St Leonards Street and Holdsworth Street, with cafés, restaurants, cinemas and boutique shops within walking distance, as well as easy access to public transport facilities and road networks.

For sales, information go to www.maasraapartments.com.au or phone TOTAL Property Group on 1300 393 855.



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