

Global Anti-Corrosion Coating Market Size, Share, Global Industry Statistics and Facts (2017-2025)

Global Anti-Corrosion Coating Market Size was valued nearly USD 24.84 billion by 2017 and is estimated to reach up to USD xx.xx billion by 2025.



Pune, Jan 7, 2020 ([Issuewire.com](https://www.issuewire.com)) - **Global Anti-Corrosion Coating Market Size** was valued nearly USD 24.84 billion by 2017 and is estimated to reach up to USD xx.xx billion by 2025. According to the latest study conducted by our analysts and industry experts, the global market is expected to grow at a CAGR of 6.13% during the forecast period that is 2017-2025.

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Anti-corrosion coatings are imperative for protecting a surface from rusting which occurs on account of exposure to water, air and various forms of chemicals. Some of the key attributes of this form of coating include heightened resistance to chemicals, lightweight, abrasion resistance and gloss retention among others. Metals such as titanium and zinc are some of the major raw materials that are used for the production of such types of coatings. Rising application of anti-corrosion coatings from several end-use industries is one of the key factors responsible for the growth of the anti-corrosion coatings market size at present.

Anti-Corrosion Coatings Market, By Type (Polyurethane, Acrylic, Alkyd, Zinc, Epoxy, and Others), By Technology (Water-Borne, Solvent-Borne, Powder, UV-Cured, and Others), By End-Use Industry (Oil & Gas, Aerospace & Marine, Energy & Power, Automotive, Construction,

Others) – Global Industry Insights, Trends and Forecast, 2017-2025.

Segment Analysis

The burgeoning growth of the shipbuilding industry is one of the key factors augmenting the market growth of anti-corrosion coatings at present. China is spearheading the growth of the shipbuilding industry. According to the Ministry of Industry and Information Technology(MIIT), the completion rate of ships in China accounted for 41.9% of the world total, while it also accounted for 45.5% of the global orders and 44.6% of the holding orders. Further, emerging shipping hubs are appearing in countries such as India, Vietnam, and the Philippines among others. Further, according to NACE International, costs due to corrosion amounted to US\$ 2.5 trillion annually, which is also equivalent to 3.4% of the global Gross Domestic Product (GDP). These factors have paved the way for the growth of the anti-corrosion coating market. However, high demand for Fiberglass Reinforced Plastic (FRP) is resulting in a market slowdown of anti-corrosion coatings.

Based on technology, solvent-borne coatings emerged as the leading segment in 2017, majorly due to its heightened block resistance feature, wide application, and less drying time. However, water-borne coatings are expected to exhibit the fastest growth during the forecast period due to its low VOC content.

Regional Analysis

The global anti-corrosion coatings market is divided into regions that are North America - U.S, Canada, Other) (Asia-Pacific-India, Japan, China, Australia, Other) (Europe - UK, Russia, France, Brazil, Other) (the Middle East and Africa. Every region analysis details in sense of growth, revenue, volume, challenges, and opportunities with the regional and global key players. The Asia Pacific is expected to continue leading the anti-corrosion coatings market throughout the forecast period. Rapid penetration of several end-use industries such as automotive, marine, construction and defense among others is one of the key factors pushing the growth of the anti-corrosion coatings market size in the region. In Europe and North America, the advancement in anti-corrosion coatings is anticipated to be gradual due to market maturation. Rapid growth in the military and automotive industries is a major driving factor for these regions.

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Key Players

The major key players in the anti-corrosion coating market which will contribute healthy growth in regional and global market over the forecast period that key players are AkzoNobel N.V., PPG Industries, Inc., Axalta Coating Systems Ltd., BASF SE, The Sherwin-Williams Company, Ashland Inc., Hempel A/S, Jotun, RPM International Inc., and Kansai Paint Co., Ltd and more key players.

Anti-Corrosion Coating Market Key Segments By Type

- Epoxy
- Polyurethane
- Acrylic
- Alkyd
- Zinc

- Chlorinated Rubber
- Others (Silicates, Fluorocarbons, Copolymers, Graphene, Ceramic, and Glass Flakes)

By Technology

- Solvent-Borne
- Water-Borne
- Powder
- Others (High-Energy Cure Coatings and Nanocoatings)

By End-User Industry

- Marine
- Oil & Gas
- Industrial
- Construction
- Energy
 - Power Plants
 - Solar Energy
 - Wind Turbines
- Automotive
- Others (Pipes & Tanks and Wastewater Treatment Plants)

By Geography

- North America
 - The U.S.
 - Canada
 - Mexico
- Europe
 - UK
 - Germany
 - France
 - Turkey
 - Russia
 - Rest of Europe
- Asia-Pacific
 - China
 - India
 - Korea
 - Japan
 - Rest of Asia-Pacific
- LAMEA
 - Brazil
 - Argentina
 - Qatar
 - UAE
 - Rest of LAMEA

The objectives of this study are:

- To define, describe, and analyze the anti-corrosion coating market on the basis of type, technology, end-use industry, and region
- To forecast and analyze the market size (in terms of value and volume) of anti-corrosion coating and various submarkets across five main regions, namely, Asia Pacific, Europe, North America, South America, and the Middle East & Africa
- To forecast and analyze the global anti-corrosion coatings market at the country level for each region
- To strategically analyze each submarket with respect to individual growth trends and its contribution to the global anti-corrosion coating market
- To analyze opportunities in the market for stakeholders by identifying high growth segments of the market
- To identify significant market trends and factors driving or inhibiting the growth of the market and its submarkets
- To analyze competitive developments such as expansions, joint ventures, new products launches, expansions, and mergers & acquisitions in the global anti-corrosion coating market
- To strategically profile key market players and comprehensively analyze their growth strategies

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