Falco eMotors Wins Most Innovative Company CII award in the Manufacturing Sector For Small Enterprises.

Falco eMotors' innovations in the advancement of eBikes and HVLS Fan technologies recognized by the Confederation of Indian Industry (CII)



Pune, Jan 19, 2020 (<u>Issuewire.com</u>) - Pune based <u>Falco eMotors</u> has won the highly coveted Innovation Award on December 17, 2019, in the 6th Annual Ceremony of the CII (Confederation of Indian Industry) Industrial Innovation Awards.

The prestigious Innovation award, recognizing Falco's success in innovative electric motor technologies and their subsequent impact on <u>personalized transportation</u> and big building human comfort.

Launched in 2011, Falco eMotors has developed electric motor technology for electric bikes, scooters, trikes, motorcycles, electric cars, wheelchairs, and high volume low-speed fans (HVLS Fans). The technology has been patented and launched in other countries such as India, the USA, Canada, Europe, and Australia.

Rakesh Dhawan, President of Falco, says, "Our Patented technologies have generated worldwide interest. This prestigious award recognizes the innovative nature of our approach to personalized transportation and big building human comfort. The CII has been very supportive. They have understood our unusual approach to innovation and the results we have achieved."

CII Jury evaluated Falco eMotors' technologies based upon the quality and their originality. The extensive assessment criteria analyzed the Company's innovation culture within Falco as a function of how people at all hierarchies collaborated and supported innovation, the flow of advancement in spirit, and as a function within Falco. How useful was innovation management of chaos to achieve tangible results? How effective is Falco's expertise in navigating through such efforts? What tangible as well as intangible inputs to Innovation were made by Falco eMotors? Did Falco eMotors achieve tangible and measurable outcomes? The CII Jury assessed the results that accumulated within Falco eMotors from the initiatives carried out. The details of CII grand jury go to http://bit.ly/39mYRey.

Along with Falco, twenty-four various other business were bestowed innovation awards, including JCB India Ltd. for 'The Most Innovative Company 2019', Amara Raja Batteries Ltd and Sterlite Technologies Limited for 'Top Innovative Company (Large) in Manufacturing' as well as - Fluid Controls Pvt Ltd for 'Leading Innovative Company (medium) in Manufacturing.'

Mr. Kris Gopalakrishnan, Chairman of Axilor Ventures and Co-founder Infosys, said that "Innovation should be a movement. There is a need for existing businesses to become world-class. A rigorous process of CII Industrial innovation awards allows the external evaluation of the organization's innovation capabilities."

The Confederation of Indian Industry sponsors the Innovation Awards (CII). Mr. Ratan P Watal, Member Secretary, Economic Advisory Council to the Prime Minister, Mr. Modi, said that "Innovation awards is a noteworthy initiative. It shall help facilitate in encouraging industry to develop world-class innovations."

About Falco eMotors

Rakesh Dhawan founded Falco in 2011. Electric bicycle technology has been his passion ever since he joined Wavecrest Laboratories in 2001 in Dulles, Virginia. He was key in commercializing the 7-phase electric drive technology for Tidalforce electric bikes. In 2004, Wavecrest Laboratories launched Tidalforce electric bikes with success and high fan following.

Falco revolutionized electric bike technology with the introduction of the ANT+ based 5-phase wireless eBike systems in 2011. Falco's e-bike technologies are known for exceptional reliability, jaw-dropping speeds, and incredible fluidity in transforming your bike.



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