Automated External Defibrillator (AED) Market Outlook - Top Companies, Trends and Future Prospects Details

Automated External Defibrillator (AED) Market, Automated External Defibrillator Market, Automated External Defibrillator Market Size, Automated External Defibrillator Market Share, Automated External Defibrillator Market Demand, Growth



Delhi, Jan 20, 2020 (Issuewire.com) - The **global automated external defibrillators market** is projected to observe significant growth during the forecast period, mainly due to increasing prevalence of sudden cardiac arrest (SCA) and rising awareness about the benefits of using AEDs in SCA and other arrhythmic conditions. AEDs are compact devices that deliver electric shock to resynchronize the patient's heart beat suffering from SCA. These devices do not require trained professionals to treat patients; an untrained bystander can also use the device to help patients in case of an emergency.

On the basis of end user, the automated external defibrillators market is categorized into hospitals and clinics, public access settings, pre-hospital settings and home care settings. Hospitals and clinics as an end-user category dominate this market and are predicted to continue with this trend in the coming years, mainly due to the growing patient population with cardiac arrest, which in turn, is contributing toward the high demand for AEDs. However, public access settings is expected to be the fastest growing end-user category in this market, due to increasing government initiatives to raise awareness about the advanced AEDs.

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Geographically, North America held the largest share in the automated external defibrillators market in 2017, followed by Europe. The North American market is primarily driven by rising number of government initiatives to increase awareness and trainings about defibrillators; presence of large number of players, and increasing number of SCA cases.

Cardiac Canada, HeartSafe, and AED Authority Canada are the key distributors in Canada, primarily focusing on distributing AED products and providing training to operate these devices. Cardiac Canada provides AED maintenance programs, in which, a Cardiac Science Corporation's technician performs technical check-up, and replaces expired disposables and components with new one. These disposables and components include adult and pediatric electrodes, batteries and ready kits.

Key players in the automated external defibrillators industry are taking initiatives to educate and promote people about the benefits and usage of AEDs, by providing educational tools and apps for the use of their AEDs. For instance, Koninklijke Philips N.V. offers AEDs, such as HeartStart FR3, HeartStart OnSite, and Philips HeartStart Home. Philips HeartStart Home is available without a prescription, and has life guidance features, such as voice prompts and CPR coaching for guiding the user. The company also provides defibrillator/ monitors including HeartStart MRx for hospitals and emergency care.

Furthermore, the players are introducing advanced AEDs and their accessories. For instance, in February 2018, Defibtech LLC received a premarket approval application (PMA) approval for all Lifeline and ReviveR AED models offered for sale in the U.S.

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