

Mphasis Inducts Quantel AI into Sparkle Innovation Ecosystem to Deliver AI-based Risk Management Solutions

Partnership agreement enables Mphasis to build, sell, implement and support joint solutions based on Quantel AI's anomaly detection engine - EagleAI™



New York City, Dec 10, 2019 ([Issuewire.com](https://www.issuewire.com)) - [Mphasis](#) (BSE: 526299; NSE: MPHASIS), an Information Technology (IT) solutions provider specializing in [cloud](#) and [cognitive](#) services, today announced its partnership with [Quantel AI](#), Inc, a tech startup focused on building niche products for risk management across various industry verticals. Under the agreement, Mphasis will induct Quantel AI into Sparkle Innovation Ecosystem – a global innovation program that's designed to help deliver 'Innovation-as-a-Service' to its clients. Mphasis will collaborate with Quantel AI to build contextual solutions for their clients across multiple industries.

Quantel AI's flagship product, EagleAI™, is a fully autonomous anomaly detection engine that can be added to enterprises' current environments without disrupting existing business workflows. EagleAI™ watches data flows in real-time, learns patterns and builds AI models to detect any anomalies against expected behavior. EagleAI™ adapts itself to changing patterns in business activity due to changes in trends, market conditions, etc. and ensures risk managers are instantaneously alerted on critical issues. EagleAI™ can augment existing risk mitigation tools while providing broader coverage and autonomous detection capabilities that need virtually no human intervention.

"Mphasis is pleased to induct Quantel AI into our Sparkle Innovation Ecosystem to offer Innovation-as-a-Service to our clients by leveraging Quantel AI's unique IP. The distinctive anomaly detection engine capabilities have relevancy and immediacy," said **Dinesh Venugopal, President, Mphasis Direct and Digital**. "With increasing volumes of micro-transactions from digital channels, streams of data from IoT devices and increasing volumes of algorithmic trading, there is a dire need for the control and monitoring overlay that EagleAI™ can bring to these ecosystems. Our experienced integration team is

working closely with Quantel AI to leverage our data and NextGen application development accelerators to reduce the effort to quickly integrate EagleAI into enterprises and building confidence in the compliance controls that the platform provides.”

"We are delighted to partner and co-innovate with Mphasis to build focused solutions for their clients. We look forward to leveraging their deep industry and domain expertise, extensive enterprise experience, innovation best practices and centers of excellence to deploy EagleAI™ as an integral part of their solutions across various market verticals," said **Shyam Sreenivasan, Founder, and CEO of Quantel AI**. "Traditional approaches using rules-based engines cannot intercept issues that have not been codified. EagleAI™, on the contrary, keeps an eagle's eye on a multitude of patterns that exist in an environment and looks for the proverbial 'needle in a haystack' using advanced AI techniques. Besides, EagleAI™ provides powerful triangulation capabilities that make identifying root causes easy in addition to providing a larger, broader net to catch anomalies."

About Mphasis:

Mphasis (BSE: 526299; NSE: MPHASIS) applies next-generation technology to help enterprises transform businesses globally. Customer centricity is foundational to Mphasis and is reflected in the Mphasis' [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of the cloud and cognitive to provide hyper-personalized (C=X2C2 TM=1) digital experience to clients and their end customers. Mphasis' Service Transformation approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed and innovation with domain expertise and specialization are key to building strong relationships with marquee clients.

About Quantel AI:

Quantel AI is a tech startup that was founded in 2018 to bring the power of AI to solving real-world business problems in trading, portfolio management, and risk and compliance management and also extend the solutions to other verticals. Quantel is led by its founder Shyam Sreenivasan (CEO) a former executive of Morgan Stanley with over two decades of experience leading trading and risk management technology initiatives at his former firm. Quantel AI is based in New York with a branch in India. Quantel AI can be reached at 1-844-QUANTEL or on the web at <https://www.quantel.ai>.

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