

Projagg Asia prepares to tap on China's US\$2.2 trillion market

LIGHTHOUSE GLOBAL HOLDINGS, INC. (OTC: LHGI), announced that its wholly owned subsidiary, Projagg Asia will be setting up in Shanghai in September, for a better physical presence in the massive China market.



Las Vegas, Sep 2, 2019 ([Issuewire.com](http://www.Issuewire.com)) - **PROJAGG**, the first startup acquired by [Lighthouse Global Holdings, Inc](http://www.Issuewire.com) (ticker: **LHGI**), is a Global B2B project aggregator platform that helps real estate and infrastructure Developers acquire Funding for their Project development. It is powered by its own proprietary 2-Tier Vaultchain Technology coupled with a unique contract tendering process, TenderSys. Its objective is to eliminate fraud, misuse, abuse and misappropriation of project funds, and align every stakeholders' interest in the project's success.

The China market is massive, churning US\$2,200,000,000,000 a year in development projects, boosted by government spending on infrastructure projects, such as railway and highways, for its One-Belt-One-Road initiative. However, housing construction is registering a decline for the first time, signally an overbuilt market, and growth, as quoted by Orbis Research, will be estimated at 2.5% to 3%

range.

So, why would Projagg enter a market when growth is slowing?

Mr [Danny Lim](#), CEO of LHGI and [Projagg](#) said, *"Though housing construction is slowing, the market is still huge. Developers are finding more difficulties in obtaining traditional bank loans for their projects. Now would be the best time to convince developers to be prudent in their project development cost, by being more efficient and effective and offering new alternatives to bank loans. Apart from that, we also know there are plenty of under-performed and vacant buildings, that need redevelopment and repositioning. Projagg is also very useful in that space. Our final objective is to secure funds for these projects and ensure they can't be misappropriated, giving investors a peace of mind."*

Projagg will be teaming up with **SRE**, [Synergistic Real Estate](#) Management & Network Pte Ltd, a long establishment in China and Asia, advising hundreds of developers on their retail, mix-use development projects, to enhance their assets' value and performance. Some of SRE's typical clientele in China comprises of Vanke, Poly Group, regional developers and international developers, property funds acquiring project for redevelopment or repositioning. Assets in Tier 1 to Tier 3 cities covering apartments, shopping malls, offices, hotels and remodelling of industrial buildings and repositioning of low-performance development.

The Founder and CEO, Mr Kelvin Ng, is a Senior External Advisor of McKinsey & Company for Global Real Estate and Infrastructure. With 32 years of hands-on experience, Kelvin had received numerous awards and accolades for his outstanding performance, especially in turning around "dead" & loss-making buildings.

Danny added, *"It is very fortunate for us to have found Kelvin and appointed him as one of our Board of Advisor for Projagg. With Kelvin's vast network and connections, he can easily gather the 'low-hanging-fruits' projects to add value for redevelopment in China or Asia, to be placed on our Projagg platform. Projagg will be a very useful source of funds as it reaches out to the Funding Community without the fear of anyone touching the funds except for the banks."*

With his decades of experience in the real estate industry, Kelvin commented; *"Projagg is an excellent platform to give Funders confidence, that their funds will be used exactly for the projects and not anything else. To make it even better, it locks in all the processes and derives milestones with higher efficiency and effectiveness, using TenderSys. We believe Projagg will bring fresh and exciting ideas, and possibly disrupting the old, traditional development market in China."*

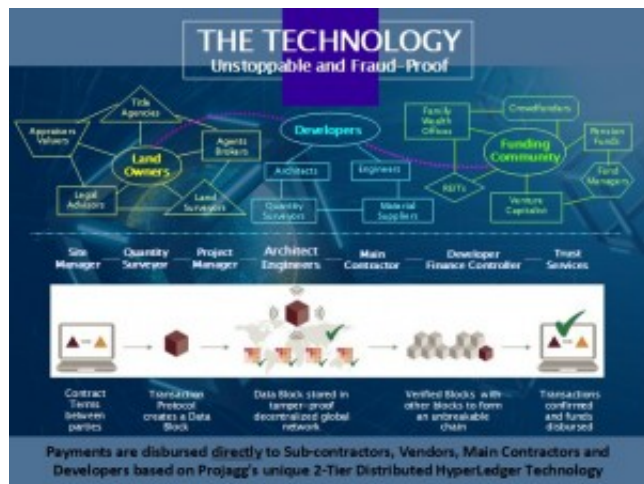
The market in China looks ripe for a change. With the US-China trade tension ongoing, China has been implementing new policies to promote foreign trade and investment. The Chinese government is aggressively opening up the Chinese market to foreign funds and investors. Demand for housing had slowed and developers can no longer expect buyers to buy whatever they build. Hundreds of small developers had already fallen by the side and many more expected. The survivor of the fittest or the most innovative developers will rule the day when the dust settled. Apparently, Projagg platform seems to be a good solution for small and medium-sized developers to have access to outside capital and innovative solutions. If these developers do not embrace innovations and changes to market demand, they will possibly be embracing their own demise. China has become more competitive than ever, domestically.

To date, Projagg claimed they had received more than US\$1 billion of [funding applications](#), and a few deals will be closing over the next 2 months. It would be interesting to see how Projagg can ultimately

change and disrupt the \$12 trillion project development global industry.

About Lighthouse Global Holdings, Inc.

Lighthouse Global Holdings, Inc., a Unicorn Breeder, is a diversified holdings company that acquires 100% or a majority of the emerging companies in key industries where rapid revenue growth and market share penetration are poised for significant gains. LHGI's main focus is to acquire, invest and partner with companies that have competent technology teams with a unique edge in their marketplace. They will work with other Venture Capitalists for their Series round to IPO. For more information on Lighthouse Global Holdings, Inc., visit www.LHGIncorp.com.



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