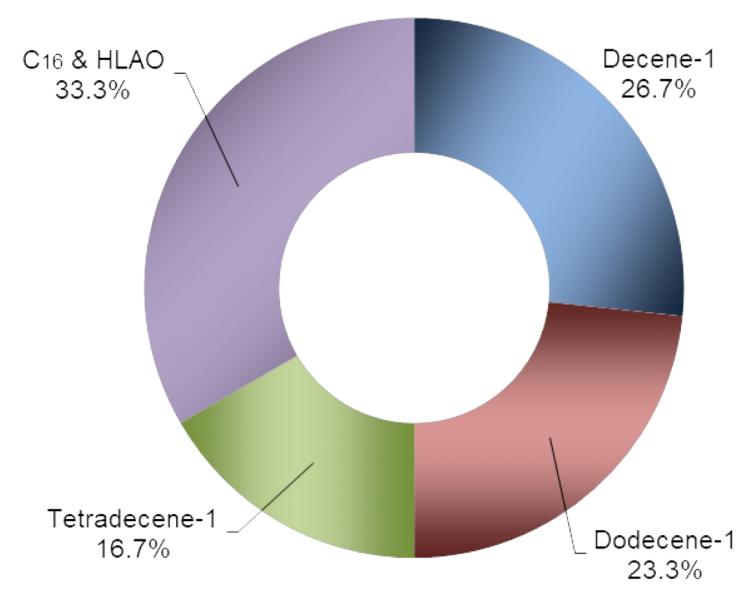
HIGHER LINEAR ALPHA OLEFINS MARKET 2017 | Business Analysis, Scope, Size, Overview, and Forecast

HIGHER LINEAR ALPHA OLEFINS MARKET Analysis, Growth Drivers, Trends, and Forecast till 2025



Pune, Sep 19, 2019 (Issuewire.com) - In 2017, the demand for Higher Linear Alpha Olefins Market in the Asia Pacific was estimated to be 129.7-kilo tons. The region is likely to witness demand growth at a rate of 3.1% in the long term forecast until 2025. In terms of applications, Linear Alkyl Benzene (LAB) which is considered under detergent intermediates account for the largest share roughly estimated at 27.2%. The second biggest end-use of higher LAOs was for Polyalphaolefins (PAO) application roughly accounting for 20%. This was followed by surfactants & intermediates and lubricants together accounting for more than 24%. Oxo alcohols accounted for around 10% of the total demand while all other applications including a plasticizer, oilfield chemicals, paper sizing chemicals together accounted for a share of 18%.

Amongst the Higher LAOs, demand for Decene-1 accounted for almost 27% followed by dodecene-1 at

23%. Tetradecene was the third-largest type of Higher LAO with a share of around 17%. All other LAOs from C16 & other Higher LAOs together account for 33%. Decene-1 is expected to grow at 3.4% while all other higher LAOs (dodecene-1, Tetradecene-1 and C16 & other Higher LAOs) are expected to grow at an average of around 3.0%.

The Asia-Pacific current demand for butene-1 has grown by 1.6 times from 342-kilo tons in 2010 to reach 550-kilo tons in 2017. Historically, the overall demand witnessed an aggregate growth rate of around 7.0% in the last 7 years, mainly supported by the strong demand from polyethylene. Polyethylene applications still account for 86% market demand for butene-1 and in the long-term forecast, it is expected to remain the single largest driver followed by other small applications. Butene-1 demand for LLDPE applications followed by its use for HDPE production will drive the regional butene-1 demand estimated to grow at an annual average of around 8.0% in the long-term forecast till 2025.

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