Lead Angels inks MoU with Sri Aurobindo Society

Unique partnership to catalyze structured, early-stage investing in EdTech ventures with Edupreneur Village – a Sri Aurobindo Society initiative



New Delhi, Aug 24, 2019 (Issuewire.com) - <u>Lead Angels</u>, one of India's leading angel networks today announced inking of a MoU with Sri Aurobindo Society (SAS) for its initiative <u>Edupreneur Village</u> (**EV**) to catalyze structured, early-stage investing in EdTech startups. The partnership is being flagged off with <u>The Edupreneur Village Challenge: The Final Battle</u> that is taking place on 31st August at The Leela Ambience, New Delhi. There are more initiatives in the offering under the partnership.

Commenting on the collaboration, Sambhrant Sharma, Director- Education, SAS, said, "Sri Aurobindo Society is known for its education initiatives and is now proactively encouraging EdTech entrepreneurs through investments by Edupreneur Village. We are elated to partner with Lead Angels for early-stage investing in startups focused on Education technology in identifying and supporting promising ventures."

In his comments, Sushanto Mitra, Founder & CEO, Lead Angels, said "The MoU is a landmark for the Indian start-up ecosystem in that it brings a vast and powerful network with a global footprint into early-stage investing. I Would like to profusely thank the executive committee at Sri Aurobindo Society for their foresight and conviction in going infor the partnership, which is a win-win for all parties involved. We look forward to playing a collaborative role with EV in nurturing & world-class EdTech startups".

The Final Battle is a first-of-its-kind EdTech investment event in India. Modelled on the lines of Shark Tank, it will have 12 super curated seed-stage EdTech Startups (finalized from 1100+ Investment Applications), made investment-ready after a rigorous 10-month process. The selected startups will pitch for investment in front of a high powered panel of judges on stage, 50+ Investors on couches as well as 300+ Startups who want to witness the process.

About Lead Angels: Lead Angels was founded by Sushanto Mitra, who was the CEO of the IIT Bombay incubator (SINE), to provide end-to-end financial services to start-ups.

Lead Angels have built a full-stack service offering for startups to provide support at every stage in the life cycle of a startup. Lead Angels now has 130+ angel investors in its network across active chapters in Delhi, Mumbai, Ahmedabad, Bengaluru & Hyderabad.

The Network provides early-stage funding to startups, post-investment Lead Advisory assists companies looking to raise growth capital for scaling while LA Management & Professional Services(LAMPS) provides services for compliance/ governance requirements, reporting & review of systems for startups.

In the last five years, the company has reviewed 9000 applications, showcased over 700 deals and invested in 30 early-stage investments. The portfolio has shown remarkable resilience and success in raising external funding. The portfolio includes marquee startups viz. SuprDaily, Planet Superheroes, TinMen, Shopkirana, HelloVeirify among others.

Lead Angels team and angels comprise of alumni from premium institutes, supported by a network of relationships and partnerships in the Indian startup ecosystem.

About Edupreneur Village & Sri Aurobindo Society:

<u>Edupreneur Village</u> is an early-stage EdTech focused VC Fund, situated in New Delhi, India and started in 2018. Not only do we invest in EdTech start-ups, but also provide the support required to reach Series A stage funding. These include business plan counseling, future fundraising, working with the start-up founders and help them scale through our massive education network across India.

The Edupreneur Village Challenge is an investment marathon designed to galvanize EdTech Entrepreneurs across India on a mass-scale by

- Inspire: Through EdTech focused content and webinar series
- **Investment readiness**: Readying a wide base of EdTech startups for Investments through an iterative process of Business Plan Incubation
- Early-stage capital: Joining forces with EdTech focused investors across India to provide earlystage equity capital to deserving innovative EdTech startups
- Scale up: EdTech startups backed by Edupreneur Village will be scaled up by providing market access through Sri Aurobindo Society's mega non-profit programmes in Education. This is the classic marriage of For-profit and Non-profit, dramatically improving the odds of success.

Edupreneur Village is backed by Sri Aurobindo Society, Puducherry. With a nearly 60-year legacy and 300+ centres around the world, the Society has a deep focus on Education Transformation, in addition to multiple other social objectives. Zero Investment Innovation in Education Initiatives (ZIIEI) is the flagship Education Reform programme of the Society and runs across 22+ Indian states in 3 Lac schools and covers 1.5 mn school teachers and 30 million school kids.





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Source: Edupreneur Village Fund, Sri Aurobindo Society

See on IssueWire: https://www.issuewire.com/lead-angels-inks-mou-with-sri-aurobindo-

society-1642744295294414