

Walker Lane Exploration (OTCMKTS: WKLN) to Expand Energy Subsidiary's Holdings



Littleton, Jul 23, 2019 ([IssueWire.com](http://www.IssueWire.com)) - Walker Lane Exploration Inc. (OTC: WKLN) has signed a Letter of Intent to acquire 14 Oil Wells through its wholly-owned subsidiary, XON Energy Resources Inc.

Xon Energy Resources Inc. is acquiring the oil leases from 7 Energies Resources LLC of Shreveport LA.

The acquisition includes 14 wells and is expected to produce several hundred barrels of oil by the end of August. The acquisition will be paid through a combination of stock and cash at the discretion of 7 Energies Resources LLC, based upon production.

“Our Company is very pleased with the terms of the producing wells that XON and 7 Energies agreed to and look forward to developing that property,” said Phil Allen, President, Walker Lane Exploration, Inc.

Forward-Looking Statements

Statements included in this press release, other than statements of historical fact, are forward-looking statements made in reliance upon the safe harbor provisions of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements are typically, but not always, identified by the words: belief, expect, anticipate, intend, estimate, and similar expressions or which by their nature refer to future events. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. Actual results may differ materially from those indicated by these statements.

FURTHER INFORMATION

For additional information about Walker Lane Exploration Inc. contact Phil Allen

at 303-875-1044 or visit our at website: www.walkerlaneexploration.net

Media Contact

Walker Lane Exploration, Inc

philallen49@gmail.com

303-875-1044

4750 S Dudley St #36

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