

“Beaufond Plc Appoints Six New Directors to its Board”

Dubai, Jul 30, 2019 (IssueWire.com) - Beaufond Plc, a Public Limited Company at DIFC (Dubai International Finance Centre), Dubai, UAE, announces today that it has appointed Mr Atanu Sen as Non-Executive Chairman to its board. Mr. Atanu Sen, a seasoned Banker and Senior Financial Council, brings more than 37 years of experience as DMD (Deputy Managing Director) and Chief Credit Risk Officer of State Bank of India, the largest Bank in India with particular expertise in varied fields of Banking including High Value Credit, Infrastructure Financing, International Banking, Risk Management, Banking Operations and Administration. Also the company appoints Mr John Oppermann, FCCA, founder of the Fund Governance Boardroom Panel, a firm which specialises in Collective Investment Governance with 25 years of service, Ms Sangeeta Lakhi, Advocate, has experience more than 23 years in the International Capital Market practices, Mr. Chelven Chengabroyan, a Chartered Accountant, having more than 16 years of experience and partner in NJC Associates is a member firm of IECnet and Ms. Constance Mabhande, legal Practitioner, having more than 16 years of service specializes in Supreme Court litigation mostly relating to commercial transactions.

The board also appoints Mr Sachin Saini as Managing Director having nearly 20 years of experience as an Executive officer in a corporate division reporting directly to the Board of Directors.

Commenting, Mr. Vikram Motwani, CEO said:

“We are pleased to welcome Mr Atanu Sen, Mr John Oppermann, Ms, Sangeeta Lakhi, Mr Chelven Chengabroyan and Ms Constance Mabhande as new independent directors to the Beaufond’s board and especially value the constructive discussions. They join Beaufond at an exciting time as we continue to drive our omnichannel marketing strategy forward and build deeper relationships with pro customers to fulfil our purpose of giving top quality products to the people. The addition of these directors compliments our board of directors’ skills and experiences, and we are confident they will provide valuable perspectives as we continue to execute our strategy, drive profitability and enhance value for all Beaufond’s shareholders. We look forward to their contributions and are excited they chose Beaufond.”

“We are delighted that they are bringing their insight and acumen to our Board and appreciate Beaufond’s collaborative approach and are pleased to have worked together to enhance the company's board of directors,” said Saurabh Pradhan, CFOO of the company. “Beaufond is an excellent company with tremendous value creation opportunities in front of it, and we believe the new directors will be significant assets to the board. We believe the refreshed board and the management team are committed to achieving outstanding performance and maximizing shareholder value.”

We are sure that these directors bring on the incomparable wealth of experience and strategic vision and provide guidance at the important moment to the company’s business which has the goal to be one of the world largest trading and distribution companies. Their vision and proven leadership style in their respective fields are exactly what is needed to cement as the leader and capitalise on the unique market position. Beaufond’s Board regularly evaluates its composition to ensure it includes the appropriate skills, experience and perspective necessary to drive growth for all its shareholders” said Thangavelu Elangomani, CFO of the Company.

Mr Atanu Sen will serve as Non-Executive Chairman on Beaufond’s Board. He will also be chairman of the following board’s committees - Risk Management, Corporate Governance, Nomination, Remuneration & Compensation and Business Development; as member in the committees of Audit,

Investment, Project Appraisal and HR Management.

Mr John Oppermann will serve as Chairman on the following board's committees - Audit, Project Appraisal and Health, Safety and Environment & Corporate Social Responsibility; as member in the committees of Risk Management, Corporate Governance, Nomination, Remuneration & Compensation and Financial management.

Ms Sangeeta Lakhi will undertake as Chairman on the following Board's committees - Shareholders'/Investors' Grievances and Investment; member in the committees of Business Development, Risk Management, Project Appraisal and HSR & CES.

Mr Chelven Chengabroyan will serve as the Chairman to Financial Management Committee and as member in the committees of Shareholders'/Investors' Grievances, Audit Committee, Corporate Governance, Investment and HR Management.

Ms Constance Mabhande will serve as the Chairman on the Board's - HR Management Committee and as member in the committees of HSE & CSR, Nomination, Remuneration and Compensation, Shareholders'/Investors' Grievances, Business Development and Financial Management.

Mr. Sachin Saini as managing director is the highest-ranking executives in the Company having the responsibilities of develop and executes the company's business strategies to attain the goals of the board and shareholders, provide strategic advice to the board and chairperson so that they have an accurate view of the market, prepare and implement comprehensive business plans to facilitate achievement by planning cost-effective operations and market development activities, communicate and maintain trust relationships with stakeholders and oversee the company's financial decision, performance, investments etc, delegate responsibilities and supervise the work of executives providing guidance and motivation to ensure company survival and growth

All appointments on the Board are with effect from 1st August 2019.

Mr Atanu Sen:

Mr Atanu Sen, aged 65, from 1977 -2012 held various Management roles - Deputy Managing Director and Chief Credit Risk Officer of SBI, the largest Bank in India - the expertise of Banking including High-Value Credit, Infrastructure Financing, International Banking, Risk Management, and Banking Operations etc. From 2012 -2014, he was MD and CEO of SBI Life Insurance Company Ltd, largest private sector life insurance company in India and also a Counsel to the Bank, in the areas of CRM and Cross-selling. From 2015-2018, he was Senior Counsel to Deloitte Touché Tohmatsu India LLP. Presently holds Independent Directorship in various Companies like Bharat Road Network Ltd, EXIDE Life Insurance Company Ltd and Punjab & Sind Bank Ltd, Pension Fund Regulator in National Pension Scheme (Trustee) and Head of BFSI vertical of Indian Chamber of Commerce. He holds a Master degree in Economics and a certified Associate member in Indian Institute of Banks.

Mr John Oppermann:

Mr John Oppermann, aged 55, is a founder of the Funds Governance Boardroom Panel and held a number of senior financial and operational positions in the investment management, pensions and financial services with the Prudential Corporation in London from 1987 to 1995. He was a member of the senior management team at Mellon Fund Administration from 1995 to 1998. He established Capita's Registrar operation in Ireland and was Country Manager from 1998 to 2001. He held senior roles with

RMB International and International Fund Services from 2001-2004. He held the position of General Manager of Olympia Capital Ireland from 2004 – 2008, established JPO Corporate Services to provide corporate services to entities establishing operations in Ireland and acted as a consultant within the hedge fund industry. He is a Fellow of ACCA and holds MBA and received the accreditation of Certified Investment Fund Director from the Institute of Banking School of Professional Finance.

Ms Sangeeta Lakhi:

Ms Sangeeta Lakhi, aged 50, is the partner of Rajani Associates, a quality services result from based advocacy firm in India. She has been handling the International Capital Markets practice of the Firm since 2004. She experts in domestic and international (external corporate commercial borrowings) loan transactions, advance payment supply agreements and has handled a US\$ 2 billion structured finance transaction for one of the big industrial houses. She has recently completed 108 issues of GDRs, FCCBs and QIPs, each of them full-fledged transactions which have been unique and handled these issues for companies in almost all sectors, whether they be pharma, textiles, oil, manufacturing, service, etc. Ms Sangeeta holds an LL.B. degree.

Mr Chelven Chengabroyan:

Mr Chelven Chengabroyan, aged 36, is a partner at NJC Associates since 2013, has been extensively involved with the Financial Reporting Council in developing guidelines on IFRS as the chairperson of the Standards Review Panel. He has the experience as Audit Senior in KPMG from 2004-2006, Senior Manager in Deloitte & Touche M.E. (UAE) from 2006-2012 and Manager at Kross Border Corporate Services Limited from 2012-13. He has B.Sc. Accounting with Finance, Fellow of ACCA and Member of CISI. His Special achievement is Written article “Auditors’ Perceptions of Time Budget Pressure, Premature Sign Offs and Under-Reporting of Chargeable Time: Evidence from a Developing Country” published in the International Journal of Auditing (USA) on January 2007.

Ms Constance Mabhande:

Ms Constance Mabhande, aged 29, partner at Gill, Godlonton & Gerrans - a reputed law firm at Zimbabwe. She is a Legal Practitioner of High Court and Supreme Court of Zimbabwe.

She was admitted as an Attorney, Conveyancer and Notary Public in 2012. She is Counsel to various leading companies which include Hwange Extension (600MV Thermal) and providing advice on regulatory, licensing, Land Ownership and Planning requirements and legal due diligence advisor to Olivine Industries (Pvt) Ltd. She acts as counsel for leading commercial banks in foreclosure proceedings and handling litigated commercial and construction disputes cases in the top Courts of Zimbabwe. She holds an LLB (Hons).

Mr Sachin Saini:

Mr Sachin Saini, aged, 41, has nearly 20 years of experience as CEO in a corporate division reporting directly to the Board. He has proven record of success in senior-level general or commercial management, preferably in a related industry and has excellent leadership quality of building the relationship to develop and maintain an effective marketing and public relations strategy to promote the products, services and image of the company in the wider community. He has Realistic optimism, Understanding, Listening skills and Willingness to take calculated risks. Excellent analytical and problem-solving skills – such qualities enable him to provide strategic advice and guidance to the chair and members of the board and ensure that the appropriate policies are developed to meet the

company's mission and objectives and to comply with all relevant statutory and other regulations. He holds Bachelor degree in Commerce in Financial Accounting and Auditing.

About Beaufond Plc:

Beaufond Plc is a multi-product, multi-market, multi-location and multi-segment International Distribution and Trading Company at DIFC, Dubai. It is a global company with interests in businesses that focus on essentials for society. The story of the company is about harnessing the fruits of science for goals that go beyond business and started with a very humble beginning way back in 2009. The Company has evolved into a market-leading international business, with operations across six continents that touch the lives of millions across the globe. Our contracted Innovation Center, today, is home to world-class R&D capabilities.

Beaufond Plc is one of the largest suppliers of Active Pharmaceutical Raw Materials with contract manufacturing facilities in Asia. We synthesize newer API's (Active Pharmaceutical Ingredients) and it's advance pharmaceutical intermediates in highly efficient network facilities. It has a large interest in the telecom sector providing global VoIP Services, pioneering and deploying IP based voice termination services in the various parts of the world and our vision is to move to a smarter world, in which the available human resources are used more reasonably, intellectually and carefully, including telecommunication resources. Also deals in High-End Perfumes, Other basic chemicals, Polymers, Iron & Steel, Ferrous & non-ferrous metals, Scrap, Mineral & Earth Products, Audio & Video Content, Sports equipment's, Garments, Computer software, Machines, Food Stuff and Medical Consumables.

The Company has evolved into a market-leading international business, with operations across six continents connecting eighty countries and Territories with a strong team of Management and employees handling over and above 1000 products in its life cycle. Sustainability as a practice is at the core of all of the activities, including our corporate social responsibility initiatives, and is intricately woven into all our business functions. Our vision is to be a leader in corporate sustainability, focusing on all three elements of 'people, planet and profits'.

The success story of the Company for its sustainable growth, stability and credibility for last one decade in the international business, is the Company's clear vision of Risk mitigation process that put into the system that is carried by the entire teamwork with true spirit.

Email: info@beaufond.com,

Phone No. +971- 43344323.

Contact Person: Mr Vikram Motwani, CEO

Media Contact

BEAUFOND PLC - PUBLIC LIMITED COMPANY

remy@beaufond.com

+971- 43344323.

906 , Liberty House, DIFC, Dubai, Uae

Source : Beaufond Plc

See on IssueWire : <https://www.issuewire.com/beaufond-plc-appoints-six-new-directors-to-its-board-1640469556686319>