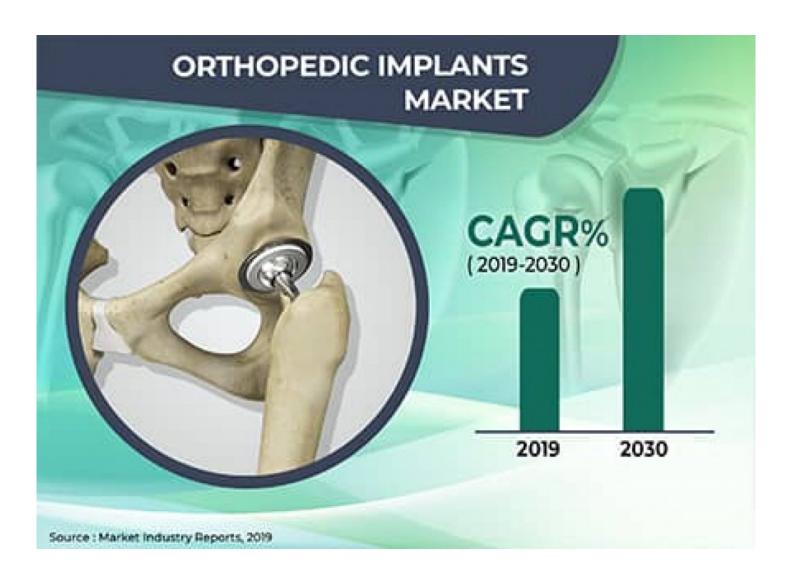
Orthopedic Implant Market: Size, Share, Strategies, Product Sales, Growth Rate and Analysis by 2030



Pune, Jun 3, 2019 (<u>Issuewire.com</u>) - Market Industry Reports (MIR) has published a new report titled "<u>Orthopedic Implants Market</u> - Global Industry Analysis, Size, Share, Growth, Trends, and Forecast, 2019 –2030." According to the report, the global orthopaedic implants market is anticipated to witness a healthy CAGR from 2019 to 2030.

The continual growth of the orthopaedic implants market can be attributed to several factors which have led to wide-scale adoption of these products which are extensively used to improve body posture, treat deformities and other forms of musculoskeletal conditions among patients. Moreover, the growing geriatric population across the globe and rising medical tourism are anticipated to further contribute to the substantial growth of the global orthopaedic implants market between 2019 and 2030. To obtain better insights regarding the market scenario prominent players are increasingly focusing on collaborative initiatives with several institutes and research centres. The University of Sheffield has entered into a partnership with JRI Orthopaedics Ltd, surgical instruments and orthopaedic implants company, to improve the overall scope of technology and research in the field of orthopaedics.

Rise in Medical Tourism

Over the years, the emergence of medical tourism as a popular and profitable industry has played a vital role in contributing to the growth of the global orthopedic implants industry. Several countries, namely India, Turkey, Thailand, Brazil and other developing countries have emerged as essential contributors to global medical tourism industry. Multiple factors have been responsible for attracting patients to tour worldwide for medical treatments. Cost effectiveness, availability of personalized and tailor-made services, better facilities, convenience, and advanced technologies have been vital in contributing to the medical travel facilities. In 2017, it was estimated that the total number of medical tourists across all countries was a staggering 14-16 million. It is further expected that the number of medical tourists travelling abroad seeking treatments will additionally increase at a rate of 25% every year. Orthopedic implant procedures have been one of the most lucrative segments which has witnessed lucrative increment in terms of the number of medical tourist over the past few years. Attractive pricing coupled with availability of advanced technology has been a major driver for the global orthopedic implants market, which is further anticipated to grow in the coming years.

Browse key industry insights spread across 150 pages with market data tables & figures & charts from the report, Orthopedic Implants Market by Product (Spinal Implants (Spinal Fusion Devices and Spinal Non-fusion Devices), Joint Reconstruction (Knee Replacement, Hip Replacement, Shoulder Replacement), Trauma Implants (Pins/Wires, Metal Plates & Screws, Nails & Rods), Dental Implants, Orthobiologics), End Users (Hospitals, Orthopedic Clinics and Ambulatory Surgical Centers) - Global Analysis & Forecast 2019-2030 in detail along with the table of contents: https://www.marketindustryreports.com/57/orthopedic-implants-market

Rapid Growth of the Asia Pacific Market

Asia Pacific is estimated to witness the highest CAGR during the forecast period. Increasing population, continuously growing economy, rising medical tourism, increasing incidences of osteoarthritis, & osteoporosis and adoption of latest orthopaedic implant products is anticipated to present a lucrative growth scenario for the orthopaedic implants market in this region. Furthermore, attractive procedure rates, coupled with supportive government healthcare regulations and norms are expected to present an attractive growth prospect for the market in the coming years.

Orthopedic Implants Market Key Players

The prominent players in the global orthopedic implants market are Zimmer Biomet, Stryker Corp., Smith & Nephew, DePuy Synthes, NuVasive, Inc., Medtronic, DJO Global, Inc., Arthrex, Inc., Globus Medical Inc. and B. Braun Melsungen AG among others

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The research provides answers to the following key questions:

- What will be the marketing and pricing strategies followed by the prominent vendors operating in the Orthopedic Implants Market for the forecast period, 2019 to 2030?
- What are new uses for the existing products or services and how have they contributed to increasing the demand for products or services?
- What are the general conditions prevailing and influencing the business environment of the **Orthopedic Implants Market**?
- Who are the major manufacturers exploring new regions for their products and services?



- What will be the status of demand and supply and distribution channel requirements worldwide in the coming years?
- What will be the market share of the Orthopedic Implants Market over the various time periods?

About Market Industry Reports-

Market Industry Reports is a global leader in market measurement & advisory services, Market Industry Reports is at the forefront of innovation to address the worldwide industry trends and opportunities. We identified the caliber of market dynamics & hence we excel in the areas of innovation and optimization, integrity, curiosity, customer and brand experience, and strategic business intelligence through our research.

We continue to pioneer state-of-the-art approach in research & analysis that makes the complex world simpler to stay ahead of the curve. By nurturing the perception of genius and optimized market intelligence we bring proficient contingency to our clients in the evolving world of technologies, megatrends and industry convergence. We empower and inspire Vanguards to fuel and shape their business to build and grow world-class consumer products.

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See on IssueWire: https://www.issuewire.com/orthopedic-implant-market-size-share-strategies-product-sales-growth-rate-and-analysis-by-2030-1635296041277166