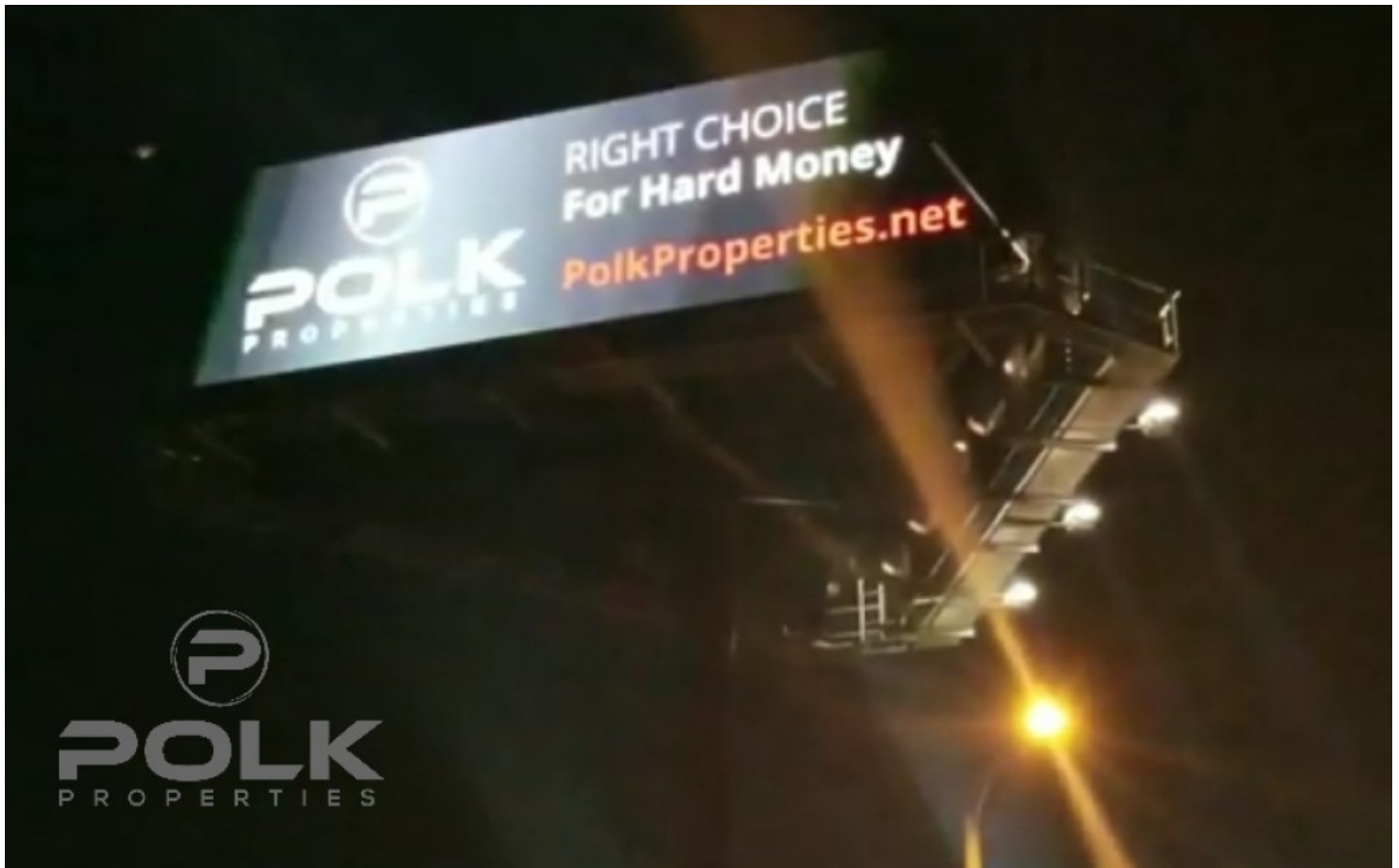


Polk Properties/Matrix Properties Announces Closing of \$525K Private Money 1st TD near USC



Los Angeles, May 29, 2019 (Issuewire.com) - Polk Properties/Matrix Properties Announces Closing of a \$525,000.00 Thousand First Trust Deed Loan Re-Financing of a residential property for Conversion to Duplex Rental

Polk Properties/Matrix Properties in affiliation with Premiere Investments, Inc. announces the closing of \$525,000.00 thousand first trust deed loan. The is a re-finance a 2080 square foot, 2-story SFR on a 6650 Sq Ft lot for conversion to a Duplex Rental. The building is located in the Adams Homestead Tract of Los Angeles, CA near the campus of USC.

This fixed rate loan at 8.5% and an as-is LTV ratio of approximately 70%.

The loan has a Five-year initial term with no pre-payment penalty

Polk Properties/Matrix Properties is a real estate brokerage company that focuses primarily on private and hard money funding of real estate investment properties, acquisition and sale of NNN properties, 1031 exchanges, and Portfolio management.

Polk Properties/Matrix Properties is owned and managed by Michael Polk, a real estate broker licensed in California.

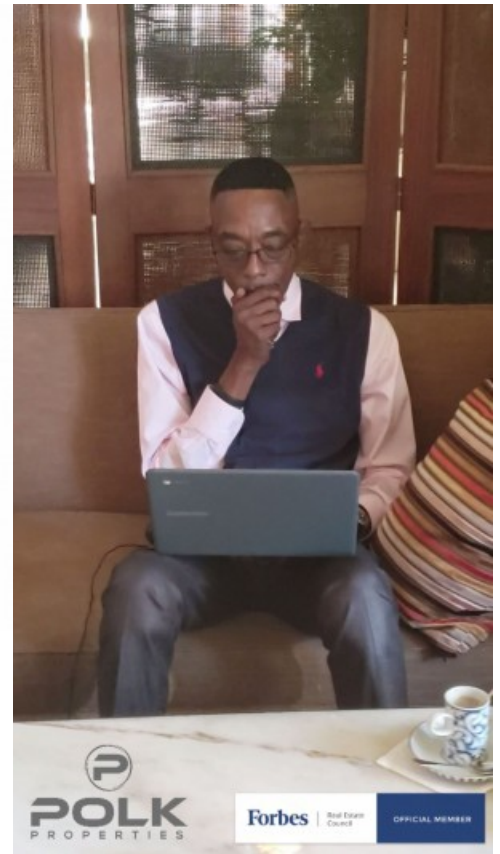
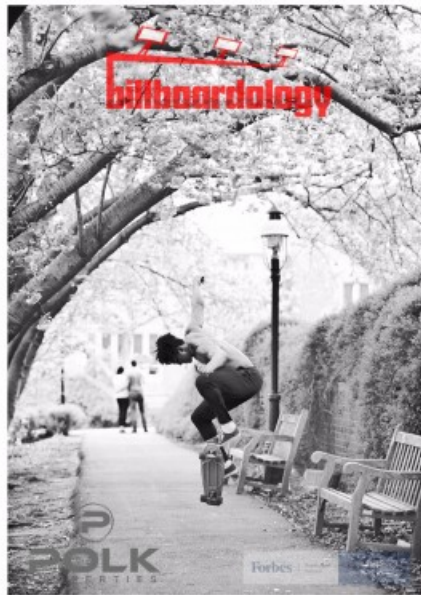
Contacts

Polk Properties/Matrix Properties

Michael Polk

Principal, Investor Relations

www.Polkproperties.net, 213-785-7284



Media Contact

Polk Properties/ Matrix Properties

Michael@polkproperties.net

2137857284

X

Source : Polk Properties

See on IssueWire : <https://www.issuewire.com/polk-propertiesmatrix-properties-announces-closing->

of-525k-private-money-1st-td-near-usc-1634862999335234