

Polk Properties and B+E announces sale of Wesco (NYSE:WCC) Distribution Center in Columbus, OH

1031 NNN Sale Executed



Los Angeles, May 11, 2019 (Issuewire.com) - B+E announces the sale of Wesco (NYSE: WCC) Distribution Center in Columbus, OH, for \$3.35 million

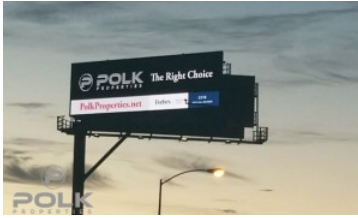
The +/- 33,197 square foot, triple net lease industrial/office property was built in 2000 and renovated in 2007 and carries a cap rate of 7.93%, with 4+ years of remaining lease term. The buyer is Third Coast, a 1031 exchanger from Grand Rapids, MI. The seller is a private individual.

Wesco International, Inc. (S&P rating BB), is a leading Fortune 500 distributor of electrical products with more than \$7 billion in revenues. Wesco will continue to occupy the property.

“We were happy to source a 1031 exchange buyer for the sale of this property,” said Daniel Zimmerman, Director at B+E. The property was offered exclusively by B+E in conjunction with Michael Polk of Polk Properties.

With offices in New York, Chicago, Tampa, and San Francisco, B+E sets the modern standard for net lease real estate brokerage services and performance. The B+E trading platform consists of user-friendly dashboards, real-time predictive pricing and an AI-driven exchange—all leveraging the largest

data set in the industry. Buyers and sellers can conduct entire NNN transactions online, reviewing real-time credit, news and tenant data while they trade, much like online stock trading platforms. The mission of B+E is to help virtually anyone confidently trade net lease.



Media Contact

Polk Properties

info@polkproperties.net

2137857284

Info@polkproperties.net

Source : Polk Properties

See on IssueWire : <https://www.issuewire.com/polk-properties-and-be-announces-sale-of-wesco-nysewcc-distribution-center-in-columbus-oh-1633291886206163>