

New Book Discusses Economic Advantages of Having a Global Village

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DR. YASH PAUL SONI

GLOBAL VILLAGE AND THE ECONOMY



Pittsburg, May 29, 2019 (Issuewire.com) - Dr Yash Paul Soni announces the nationwide release of his edifying new book, [*Global Village and the Economy*](#).

In *Global Village and the Economy*, the author discusses the scope of global village — from the traditional trade in goods and trade in assets to internet and telecommunications. The author expounds on free trade, including theories, advantages and examples. He also cites arguments from scholars and economic experts on myths, ideals, and perspectives on globalization.

Dr Soni's work will be exhibited at the BookExpo + BookCon 2019, to be held at the Jacob Javits Center, New York City, this coming May 29 to 31 and June 1 and 2, 2019, at the Authors Press Booth # 1667. To get the latest update on authors, like and follow Authors Press on Facebook, Instagram, and Twitter.

[Global Village and the Economy](#)

Written by Dr Yash Paul Soni

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No, time has not ceased and space has not vanished, but life does seem to be moving rapidly that way. Telecommunications, satellites, computers, and fiber optics taken together are halving the cost of processing, storing, and transmitting information every eighteen months. The global village even has its own market square in the shape of the internet—a forum for commerce, information, entertainment, and personal interaction that makes previously undreamed of access to information available almost instantly and at extraordinarily low cost. Estimates suggest that 250 million people around the world use the Internet already, with the number rising every day.

Global Village is not only the internet and telecommunications, but it is also the more traditional fare of economists—trade in goods and trade in assets. The theoretical case for free trade is that it permits countries to concentrate on activities in which they enjoy comparative advantage and subjects firms to the healthy discipline of foreign competition. This means higher productivity and increased living standards while consumers enjoy access to a wider variety of goods and services at lower cost. This is true not only in theory, but it is true also in practice. Our post-World War II prosperity is based in large part on the rapid expansion of international trade in goods and services, which year after year has grown more rapidly than production. The theoretical argument for the free movement of capital is essentially the same as the argument for free trade in goods: Money can be channeled to its most profitable uses worldwide, financing productive investment opportunities even where domestic savings are scarce. However, the recent crises have made that a more controversial proposition.

Scholars argue that academic publications promote myths like "Globalization leads to one healthy world culture," "Globalization brings prosperity to person and planet," or "Global markets spread naturally." They argue that globalization ideals represent primarily Westernized perspectives. They further assert that management educators have given little thought to the fact that not everyone wants to be a member of a global village. These experts argue that it is important for scholars and citizens to balance unbridled enthusiasm for capitalism with evidence of its results. They call for an open and egalitarian dialogue among those who promote globalization and those who believe it has negative consequences.




Media Contact

Authors Press

belle@authorspress.com

(925) 255-0098

1321 Buchanan Rd. Pittsburg, CA 94565 USA

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