

## India Food Processing Market Share Is Expected To Reach INR 19,197 Billion By 2023



**New York City, May 3, 2019 ([IssueWire.com](http://www.issuewire.com))** - According to a recent report by IMARC Group, titled “**India Food Processing Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2018-2023**” the Indian food processing market was worth INR 10,529 Billion in 2017. Food processing is a vast sector that encompasses activities such as agriculture, horticulture, plantation, dairy, animal husbandry, aquaculture, etc. It also comprises of other industries that use agriculture inputs for the production of edible products. The government of India has acknowledged the food processing sector as a high priority industry and is currently promoting it with various fiscal reliefs and incentives.

Looking forward, the market is projected to reach INR 19,197 Billion by 2023, exhibiting a CAGR of around 10% during 2018-2023. Rising household incomes, urbanization and the growth of organized retail are currently some of the major drivers of this market.

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### **Report Coverage:**

## Historical, Current and Future Market Trends

### Market Breakup by Region

- North India
- West and Central India
- South India
- East India

### Market Breakup by Sector

- Dairy
- Fruits and Vegetables
- Meat and Poultry Processing
- Fisheries
- Fisheries
- Beverages
- Others

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- Value Chain Analysis
- Key Drivers and Challenges
- Porters Five Forces Analysis
- PESTEL Analysis
- Competitive Landscape

This report provides a deep insight into the Indian food processing market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Indian food processing market in any manner.

### About Us:

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

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