

CyGov Named Finalist for VentureClash Tel Aviv

Will participate in finals pitch competition for chance to secure investment from Connecticut Innovations



Empowering Cyber Risk Management

Tel Aviv, May 20, 2019 (Issuewire.com) - CyGov, a cybersecurity company that has developed a SaaS integrated risk management platform, today announced that it has been selected as one of 12 finalists for VentureClash Tel Aviv. The company will participate in the finals pitch event on Thursday, May 23rd, for a chance to secure a \$500,000 investment and the opportunity to advance to the semifinals of the main VentureClash competition.

VentureClash is Connecticut's global venture challenge for early-stage companies disrupting digital health, financial technology (fintech), industry 4.0 and insurance technology (insurtech).

"We are extremely excited to have been chosen by CI and VentureClash as one the 12 most promising early-stage companies in Israel. This is yet another vote of confidence in the unique integrated risk management (IRM) solution we've built to address a very real and growing challenge in the market," said Yair Solow, CEO of CyGov. "Gartner projects the market to continue to grow in double digits, hitting \$7.3 billion by next year."

As a finalist, CyGov will be able to test and receive feedback on pitches, meet with investors, learn about the resources available in Connecticut and receive guidance on whether it makes sense for them to grow their business in Connecticut. In addition to the investment award, winners of the Tel Aviv pitch event will be invited to visit and explore Connecticut during the main VentureClash semifinalist round.

"We extended the VentureClash competition to Tel Aviv to identify high-potential Israeli tech companies that will contribute to the innovation ecosystem we are cultivating in Connecticut," said Matt McCooe, CEO of Connecticut Innovations. "Connecticut Innovations has deep resources, capital and corporate partners to assist Israeli companies ready to capture their U.S. markets. We congratulate CyGov on their finalist selection and look forward to their presentation."

The VentureClash Tel Aviv pitch event will be held on Thursday, May 23rd, at the Tel Aviv Hilton. For more information or to register to attend, please visit www.ventureclash.com/tel-aviv.

About CyGov

CyGov is a cybersecurity company that delivers a SaaS-based cyber risk platform that empowers organizations to understand their cyber risks and how best to manage them. Our solution simplifies the entire lifecycle of cyber risk management from the data collection and analysis to remediation, providing an innovative visualization approach to overseeing security, utilizing integrated threat intelligence. Our multitenancy solution allows insurance companies and service providers to oversee their clients' cyber readiness while empowering them to understand and improve their greatest threats. For more information, visit www.cygov.co.

About VentureClash

Managed by Connecticut Innovations, VentureClash is Connecticut's global venture challenge focused on early-stage companies. The challenge, launched in 2016, identifies high-potential companies in digital health, fintech, insurtech and industry 4.0 that will compete for investments from a \$5 million award pool. For more information on qualifications, requirements, guidelines and application for this year's upcoming 2019 challenge, visit www.ventureclash.com.

About Connecticut Innovations Inc.

Connecticut Innovations (CI) is Connecticut's strategic venture capital arm and is the leading source of financing and ongoing support for innovative, growing companies. CI provides venture capital and strategic guidance for early-stage technology companies, and connections to its well-established network of partners and professionals. For more information, visit www.ctinnovations.com.

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