

ATREG Assists ON Semiconductor in Phased Acquisition of GLOBALFOUNDRIES' 300mm East Fishkill, NY fab

\$430 Million Phased Ownership Transfer Will Optimize Cost Structure, Increase Manufacturing Capacity, And Position Both Companies For Future Growth



Seattle, May 1, 2019 (Issuewire.com) - [ATREG, Inc.](http://ATREG.Inc.), which specializes in helping global companies divest and acquire infrastructure-rich advanced technology cleanroom assets, announced today that it has successfully represented and assisted ON Semiconductor Corporation with the structure of a transaction to acquire GLOBALFOUNDRIES' 300mm fab located in East Fishkill, New York for an amount of \$430 million. Under the terms of this phased purchase agreement, \$100 million was paid at signing and \$330 million will be paid at the end of 2022, at which point ON Semiconductor will gain full operational control of the fab and the site's workforce will fully transition to ON Semiconductor. GLOBALFOUNDRIES will manufacture 300mm wafers for ON Semiconductor until the end of 2022, with the first production of 300mm wafers for ON Semiconductor expected to begin in 2020.

The transaction also includes a technology transfer and development agreement as well as a technology license agreement, enabling ON Semiconductor to convert its wafer processes from 200mm to 300mm and to have immediate access to advanced CMOS capability, including 45nm and 65nm technology nodes.

"The ATREG team provided key insight in bringing this partnership together," explains Keith Jackson, president, and CEO of ON Semiconductor. "This will allow us to intensify our investments in the

differentiated technologies that fuel our growth while securing a long-term future for the Fab 10 facility and our employees.”

“This transformational transaction is a win-win-win outcome for all stakeholders involved,” adds Stephen Rothrock, president, and CEO of ATREG. “ON Semiconductor accomplishes another major milestone in securing its leadership in power and analog semiconductors, GLOBALFOUNDRIES can further optimize its manufacturing assets globally by transitioning its numerous technologies to the company’s three other at-scale 300mm sites, and the Mid-Hudson Region will keep high-paying manufacturing jobs in New York State.”

About ATREG, Inc.

Headquartered in Seattle, USA, ATREG, Inc. specializes in helping companies divest and acquire infrastructure-rich advanced technology manufacturing assets, including front-end and back-end semiconductor fabs, cleanroom facilities, and technology campuses in North America, Europe, and Asia. For more information, please visit us online at www.atreg.com, read our [blog](#), or follow us on [LinkedIn](#) and Twitter.

About ON Semiconductor

ON Semiconductor (Nasdaq: ON) is driving energy efficient innovations, empowering customers to reduce global energy use. The company is a leading supplier of semiconductor-based solutions, offering a comprehensive portfolio of energy efficient power management, analog, sensors, logic, timing, connectivity, discrete, SoC, and custom devices. The company’s products help engineers solve their unique design challenges in automotive, communications, computing, consumer, industrial, medical, aerospace, and defense applications. ON Semiconductor operates a responsive, reliable, world-class supply chain and quality program, a robust compliance and ethics program, and a network of manufacturing facilities, sales offices, and design centers in key markets throughout North America, Europe, and the Asia-Pacific regions. For more information, please visit www.onsemi.com.

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