Allergy Diagnostics Market analysis and forecast 2019-2030 research report

Allergy testing generally helps to clearly understand what may be causing the immune system of the patient to react in such an extreme manner.



Pune, May 23, 2019 (<u>Issuewire.com</u>) - The allergy may be caused by allergens that are present in the environment; they could be anything from insects to even medicines. Allergy diagnostic methods provide a reliable, proper and accurate analysis of the condition and help the allergist to treat the patient accordingly.

The <u>allergy diagnostic market</u> has been driven by factors such as a high occurrence and prevalence of diseases and the global increase in pollution. The allergy diagnostic market has certain key players namely- Diagnostics Group PLC, Hitachi Chemical Co., Ltd Thermo Fisher Scientific Inc., Biomérieux SA, Hycor Biomedical, Inc., Lincoln Diagnostics, Omega., R-Biopharm AG, Stallergenes Greer, Siemens AG, Danaher Corporation, Inc. among others.

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High Price of Allergy Diagnostics Instruments

There are various tests that are carried out to determine the type of allergy and this helps in how a patient can be treated to get rid of these allergies. Skin testing is commonly used to test a plethora of allergic conditions. Furthermore, the treatment cost of allergy diagnosed patient goes out-of-pocket expense as it includes allergy diagnostic kits, medication and immunotherapy. Therefore, the high cost of the allergic treatment can hamper the growth of allergy diagnostics market.

Rapid Growth of the Asia Pacific Market

Asia Pacific is estimated to witness the highest CAGR with the growth centred at India, Japan and China during the forecast period. Increasing population, continuously growing economy and increasing awareness are expected to aid the growth of allergy diagnostics market in this region. Additionally, this region is expected to show the fastest growth due to increasing pollution in the environment. Some of the important factors for pushing market growth in Asia Pacific market are an improvement of research infrastructure and increase in the government investment in biotechnological, pharmaceutical and biomedical industries.

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Major Players in the Allergy Diagnostics Market

Thermo Fisher Scientific Inc., Omega Diagnostics Group PLC, Hitachi Chemical Co., Ltd., R-Biopharm AG, Stallergenes Greer, Siemens AG, Danaher Corporation, Biomérieux SA, Hycor Biomedical, Inc., Lincoln Diagnostics, Inc. among others.

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Source: Market Industry Reports

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