STEVIA MARKET RESEARCH REPORT TO GROW 8.35% BY 2024- Reportocean.com Published

Reportocean.com adds "Stevia Market Research Report 2019, Global, Industry Trends, FPNV Positioning Matrix, Opportunities, Key Players, Market Sizing and Forecasts to 2024" New Study to its Database

New Delhi, Apr 4, 2019 (<u>Issuewire.com</u>) - The global stevia market is expected to grow from USD 410.85 million in 2017 to USD 720.23 million by the end of 2024 at a Compound Annual Growth Rate (CAGR) of 8.35%.

"Soaring demand for low-calorie sweeteners owing to health benefits is one of the factors largely attributing to the growth of stevia market globally"

The factors attributing to the growth of the market are soaring demand for low-calorie sweeteners owing to health benefits, increase application in the beverage industry, rising demand for plant-based natural sweetener ingredient, the growing number of obese and diabetic people, and supportive regulatory framework. However, some factors such as and availability of counterfeit low-calorie sweeteners may hinder the market growth. The global stevia market is expected to showcase the opportunities such as and growing use in sports nutrition products. In the near future, the market may face possible challenges in the growth due to and fluctuation in stevia leaf prices. However, the key players in the market are putting regressive efforts to provide innovative offerings and benchmark strategies in the global stevia market."Powder: The highest growing form for the global stevia market"

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On the basis of form, the global stevia market is studied across Leaf, Liquid, and Powder. Among all these forms, the Powder is projected to hold the largest market share while the Leaf has the potential to grow the market with the highest CAGR in the forecast period." Dairy Products: The highest growing application for the global stevia market"

On the basis of application, the global stevia market is studied across Bakery & Confectionery, Beverages, Dairy Products, Dietary Supplements, and Pharmaceuticals. Among all these applications, the Dairy Products has captured the maximum market share while the Beverages has the opportunity to emerge with the highest CAGR."Americas: The highest growing geography for the global stevia market"

On the basis of geography, the global stevia market is studied across the Americas, (United States, Brazil, Canada, Mexico, and Argentina) Europe, Middle East & Africa, (United Kingdom, Germany, France, Saudi Arabia, United Arab Emirates, Italy, and Russia) and Asia-Pacific (China, Japan, India, and Australia). Among all these geographies, Europe, Middle East & Africa is showing the maximum growth in the near future with the highest CAGR while the Americas is dominating the market with highest market size.

"Archer Daniels Midland Company: The potential growing player for the global stevia market"

The key players profiled in the global stevia market are Archer Daniels Midland Company, Biosweet Ventures, Cargill, Incorporated, Evolva Basel, GLG Life Tech Corporation, Ingredion Incorporated, Jhanil Healthcare Pvt. Ltd., Jining Aoxing Stevia Products Co., Ltd., Morita Kagaku Kogyo Co., Ltd.,

Purecircle Ltd, Purevia, Pyure Brands LLC, Real Stevia Company, S&W Seed Company, Stevia Biotech Pvt. Ltd., Stevia Corp, Stevia First Corporation, Steviaone SA, St'vial, Sunwin Stevia Internaional Inc., Sweet Green Fields LLC, Tate & Lyle PLC, Van Wankum Ingredients, and Zhucheng Haotian Pharmaceutical Co., Ltd..

The report provides insights on the following pointers:

- 1. Market Penetration: Provides comprehensive information on sulfuric acid offered by the key players in the global stevia market.
- 2. Product Development & Innovation: Provides intelligent insights on future technologies, R&D activities, and new product developments in the global stevia market.
- 3. Market Development: Provides in-depth information about lucrative emerging markets and analyzes the markets for the global stevia market.
- 4. Market Diversification: Provides detailed information about new products launches, untapped geographies, recent developments, and investments in the global stevia market.
- 5. Competitive Assessment & Intelligence: Provides an exhaustive assessment of market shares, strategies, products, and manufacturing capabilities of the leading players in the global stevia market.

Complete Report Details

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