Franchise Acquisitions in Alloy Wheel Repair Specialists' Future, Says CEO Rob Wheeley

The CEO of Alloy Wheel Repair Specialists, LLC, Rob Wheeley, has released a statement with the company's plans to purchase four to five franchises in 2019. The company will acquire the best of its own franchises in the coming year.

Norcross, Apr 22, 2019 (<u>Issuewire.com</u>) - Alloy Wheel Repair Specialists, LLC, is the world's largest provider of alloy wheel services. AWRS provides repairs, refinishing, remanufacturing, and replacement services. Charles "Rob" Wheeley III is the current Chief Executive Officer (CEO) at Alloy Wheel Repair Specialists. According to Rob Wheeley, there are great things in store for the business. He believes a lot will change in 2019.

Rob Wheeley's History With Alloy Wheel Repair Specialists

Rob Wheeley became CEO at the company's franchise corporate office in 2015 after selling his successful Baltimore franchise to Soundcore Capital. In just four years, Rob helped Alloy Wheel Repair Specialists grow from 30 employees to more than 400. He made 16 acquisitions for the company in three years and grew the company's revenue by 1100%.

Rob Wheeley overhauled the business with best practices in business and finance, helping it to become the world's largest wheel remanufacturing and mobile wheel repair company in the world. Alloy Wheel Repair Specialists now has eight company-owned and 30 franchisee-owned remanufacturing facilities. When he was a franchise, Rob's business was in the top three for highest growth performance five out of eight years.

Alloy Wheel Repair Specialists Looking to Expand

One of Rob Wheeley's many lofty goals for the company in 2019 includes acquiring four to five franchises by the second half of the year. Rob announced that Alloy Wheel Repair Specialists plans to purchase the top performing franchises before Soundcore Capital exits. The plan will play out over the next five years.

Company projections for 2019 say the almost 140 franchises will earn around \$100 million in revenue. Corporate-owned locations will bring in about \$60 million, while the remaining franchises produce around \$1 million or more annually. About three months ago, Alloy Wheel Repair Specialists acquired AWRS Midwest. AWRS Midwest was based in Texas, Louisiana, Missouri, and Arkansas. Together, its franchises produced around \$7.5 million in annual revenue.

Now, the company is looking to acquire four or five other franchise locations that are financially successful and that operate efficiently. Rob Wheeley is an expert in spotting these two things, as his Baltimore franchise was one of the most successful in the company's history. "Look out for exciting things on the horizon for Alloy Wheel Repair Specialists," Rob Wheeley says.

Visit here to know more: https://www.crunchbase.com/person/rob-wheeley

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