Closed System Transfer Device Market to Grow With a 17.57% CAGR: Top Key Players Becton, Dickinson a

Closed System Transfer Device Market By Component (Vial Access Devices, Syringe Safety Devices, Bag/Line Access Devices, Accessories), By Types (Membrane-To-Membrane Systems, Needleless Systems), By End Users (Hospitals, Oncology Centers & Clinics) |



Pune, Apr 11, 2019 (Issuewire.com) - The <u>Closed System Transfer Device Market</u> is expected to reach USD 2,432.4 Million by 2025 from USD 921.2 Million in 2018, at a CAGR of 17.57% from 2019 to 2025.

The Closed System Transfer Device Market is expected to grow at a CAGR of 17.57% during the forecast period of 2019-2025. The market growth is mainly driven by the rising number of patients requiring medical treatment and especially growing medical research activities. Increasing medicines production, better availability of cytotoxic drugs at the workplace or at hospital, along with advancements in the field of medical devices are also responsible for the exponential growth in the market. Further, in recent years rising cases of cancer, as well approval for the oncology drugs is also projected to drive the demand for such Closed System Transfer Device.

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Major market players in Closed System Transfer Device Market are **Becton**, **Dickinson and Company**, **Equashield**, **LLC**, **Teva Pharmaceutical Industries Ltd**, **Corvida Medical**, **ICU Medical**, **Inc.**, **B. Braun Melsungen AG**, **JMS Co. Ltd.**, **Yukon Medical**, **Victus Inc**, **Caragen Ltd.**, and Other major players included in the Report.

Closed System Transfer Device Market Segmentation:

Closed System Transfer Device Market Overview, By Component

- Vial Access Devices
- Syringe Safety Devices
- Bag/Line Access Devices
- Accessories

Closed System Transfer Device Market Overview, By Types

- Membrane-To-Membrane Systems
- Needleless Systems

Closed System Transfer Device Market Overview, By End Users

- Hospitals
- Oncology Centers & Clinics
- Others

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