

BJ Habibie's USD 1 Billion Mega Superblock Project Conducts Topping Off for Third Tower



Jakarta, Apr 19, 2019 (Issuewire.com) - PT Pollux Properti Indonesia Tbk (POLL), today advanced its position as a trusted developer in Indonesia as it continued to consistently complete the construction of its project portfolios in a good and timely manner.

Adding to the register of on-schedule project milestones in Phase one of the Meisterstadt Batam mega-block construction project is Tower A3. The Topping Off of Tower A3 today follows closely after the Topping Off for Tower A1 and A2 in mid-January and March 2019 respectively.

"The Topping Off of Tower A3 represents our commitment to develop the Meisterstadt Batam mega-block area as a whole, on schedule – as was also demonstrated with Tower A2 a month ago," said Po Sun Kok, President Commissioner of PT Pollux Properti Indonesia Tbk.

The Topping Off ceremony was held today at Swiss - Belhotel Harbor Bay, Batam and was attended by the Board of Directors and Board of Commissioners of PT Pollux Barelang Megasuperblok and PT Pollux Properti Indonesia Tbk.

PT Pollux Barelang Megasuperblok or commonly known as the Pollux Habibie International is a

collaboration between PT Pollux Properti Indonesia Tbk. and the family of former President of Indonesia, BJ. Habibie.

Po Sun Kok said that in addition to timely project development, the company is also committed to upholding a high standard of quality, as evidenced by its selection of construction partners.

"We are collaborating with PT PP (Persero) Tbk. – a company renowned for their quality materials, while elevators and escalators will be supplied by KONE, a world market leader in this business," said Po Sun Kok.

The symbolic Topping Off of Tower A3 was held concurrently with a VVIP Investor Gathering.

Official Marketing of Tower A5

At the event today, Maikel Tanuwidjaya, Sales and Marketing Director of PT Pollux Properti Indonesia Tbk., provided a preview to Tower A5 – the fourth tower to be developed in the first phase of the mega-block construction project.

Tower A5 contains 385 units and is available in various sizes: Studio (24m²), 1 Bedroom (49m²), 2 Bedroom (66m²) and 3 Bedroom (80m²) with prices ranging from Rp1.6 billion (2 Bedroom) to Rp.2 billion (3 Bedroom). It will also feature penthouse units. Only 88 apartments are currently available for sale.

"Unlike other towers, Tower A5 will be offered on a more exclusive basis. We believe this tower will win the hearts of our investors and clients. Response has been overwhelming and it's been oversubscribed twice over since it was marketed last month," explained Maikel Tanuwidjaya.

The Meisterstadt mega superblock is a 9-hectare multi-functional development project. It will feature 11 skyscrapers including 8 apartment towers with 6500 units, 1 hotel, 1 international hospital, malls, shops, and 1 office tower with a plan of 100 floors. The Gross Project Development cost exceeds IDR 15 trillion for what is to be the largest project in Batam. The area is designed with reference to the standard German city which integrates apartment buildings with offices and hospitals.

"Meisterstadt was built with the aim of creating a world-class commercial area that supports the activities of the Asian free trade zone for the city of Batam," said Maikel Tanuwidjaya.

"This project is a result of Habibie's vision to create a vertically integrated city inspired by the standard of the progress of the German state," said Ilham Akbar Habibie, Honorary Chairman of Pollux Habibie International.

The first three apartment towers - A1, A2 and A3 feature 1,575 units of 1 Bedroom (24.82m²), 1 Bedroom Plus (42.51m²) and 2 Bedroom (51.59m²) units with prices from Rp400 million to Rp1.1 billion. Also in this phase are 113 shop units available at Rp3 billion and malls with food and beverage (F&B) and entertainment. Tower A1 and A2 were completely sold out in just one day, while 70 percent of Tower A3 is sold.

About Pollux Properti Indonesia

PT Pollux Properti Indonesia Tbk. and PT Pollux Investasi International Tbk. are subsidiaries of Pollux Group International, an international property developer which has successfully expanded to a number of Southeast Asian countries.

It has been consistently named as one of the best property developers in Indonesia (BCI Asia in 2015, 2017 and 2018), recognized for its strong business performance, growth, sustainability, and business value.

Pollux Properti Indonesia Tbk was listed on the Indonesia Stock Exchange on July 11, 2018 ("POLL"), making it one of the 10 largest property developers in the country, with a market capital of more than IDR 15 trillion as of December 31, 2018.

Its property project portfolio includes World Capital Tower (WCT) offices in Mega Kuningan Jakarta, Megasuperblok Meisterstadt in Batam, Amarsvati luxury Condotel in Lombok, Chadstone Superblock in Cikarang, Pollux Technopolis CBD in Karawang, Gangnam District in Bekasi and the latest luxury apartment project Pollux Sky Suites in Mega Kuningan, Jakarta.



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