

## Tokenise to launch KABN's equity token issuance through its UK crowdfunding platform



**London, Mar 15, 2019 ([IssueWire.com](http://IssueWire.com))** - Tokenise, a London based, FCA regulated leader in the creation and crowdfunding of tokenised securities, is pleased to announce that KABN (Gibraltar) Limited will be the first client to launch on its platform to sell equity tokens, representing shares in the company. KABN is a global financial services platform that has developed, among its suite of financial services products, a patent pending, blockchain based, GDPR compliant, 'Always On', global identification, KYC and AML support service for investors and clients. KABN will also be providing its services to Tokenise and its partners and participants.

Tokenisation of securities and other assets will transform the efficiency of capital markets. Removing inefficiencies, friction and barriers to participation will democratize the process of matching issuers and consumers of risk capital. This, in turn, will increase the flow of funds and investment opportunities for market participants. Tokenise intends to provide innovative capital market solutions for the SME sector with frictionless access to a global investor base.

KABN, a financial service platform offering neo banking type solutions, has received approval by Visa to launch its crypto-linked card and banking wallet program. KABN has partnered with European e-money institution Transact Payments Ltd, global processor GPS and platform technology provider Pannovate, to launch the program in the UK and subsequently the EU in the 2nd quarter of 2019.

Branded the Pegasus Flyte Visa card, the KABN card program offers an "on/off ramp" conversion process for a variety of cryptocurrencies to fiat, together with multi-currency fiat transactions. Cardholders will be able to use their Pegasus Flyte Visa card to spend in-store, online, and at ATMs wherever Visa is accepted globally.

The Pegasus Flyte program will also offer a robust loyalty and customer engagement platform. The anchor of the program is KABN ID, a Blockchain and biometrically-based, "Always On" validation and verification process. This patent-pending, GDPR compliant process allows for efficient and frictionless customer acquisition and onboarding.

Mike Kessler (CEO of Tokenise) said "Tokenise is delighted that KABN has chosen to issue its equity token through our platform. Not only does this endorse the Tokenise model, it will also be amongst the first issuance of an equity token on a global basis, paving the way for the emergence of a new future in

tokenised securities.”

Expected to launch on the Tokenise platform in April, the KABN Token ([www.kabntoken.com](http://www.kabntoken.com)) will allow the Tokenise community to purchase equity tokens representing preference shares in KABN. All investors that qualify as per the regulations will be eligible to participate in the equity token sale.

“We are excited to be partnering with Tokenise for both our crowdfunding equity token sale and for our services platform,” said Michael Konikoff, Chief Revenue Officer KABN. “The KABN Token represents an effective way for our stakeholders to participate in our success and benefit from the potential opportunity and liquidity that the Tokenise platform intends to provide to investors.”

For more information, please contact:

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