

Ongoing Research and Development Of Monoclonal Antibodies Therapeutics Market

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Seattle, Mar 14, 2019 ([IssueWire.com](http://www.issuewire.com)) - Increasing product launches and regulatory support for the treatment of rare diseases is expected to support the growth of the monoclonal antibody therapeutics market. Several companies have received the U.S FDA approvals for drugs used in the treatment of diseases ranging from cancers to rare diseases. For instance, in August 2018, Kyowa Hakko Kirin Co., Ltd received the U.S. FDA approval for Poteligeo (mogamulizumab-kpkc) for the treatment of adult patients with relapsed or refractory mycosis fungoides (MF) or Sézary syndrome (SS) after at least one prior systemic therapy.

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Moreover, in August 2018, Shire plc. received the U.S. FDA approval for TAKHZYRO (lanadelumab-flyo) injection for a rare disease hereditary angioedema (HAE) in patients 12 years of age and older. The increasing focus of key players for developing monoclonal antibodies for various cancers and rare diseases is expected to boost the global monoclonal antibody therapeutics market growth over the forecast period.

The robust pipeline, the success of monoclonal antibodies such as Humira (AbbVie, Inc.) and therapeutic advantages offered by these drugs over existing medications are expected to boost the growth of the global monoclonal antibody therapeutics market. Moreover, key players in the market are focused on research and development of new monoclonal antibodies in order to enhance their market share. For instance, in 2017, the U.S. Food and Drug Administration (FDA) granted accelerated approval to avelumab (BAVENCIO, EMD Serono, Inc.) for the treatment of a rare disease, Metastatic Merkel Cell Carcinoma (MCC). Similarly, in 2017, the U.S. FDA granted accelerated approval to immunotherapy product- TECENTRIQ (atezolizumab) for the treatment of people with locally advanced or metastatic urothelial carcinoma (mUC).

Monoclonal antibody therapeutics market is driven by active research and development of novel drugs and the significant number of new drug launches and approval. There is a number of monoclonal antibodies in the pipeline, which are expected to receive approval over the forecast period. For instance, manufacturers such as Amgen, Inc., Novartis International AG, Merck & Co., Inc., Eily, Lilly, and Company, and others have several monoclonal antibodies in the pipeline. Moreover, efforts of manufacturers to increase the number of indications (oncology) for monoclonal antibodies is further expected to boost the market growth over the forecast period. For instance, in June 2018, the U.S. Food & Drug Administration (FDA), expanded the indication of pembrolizumab (Keytruda) to include recurrent or metastatic cervical cancer with disease progression on or after chemotherapy.

Some of the major players operating in the global monoclonal antibody therapeutics market include Pfizer, Inc., Novartis International AG, Amgen, Inc., Sanofi S.A., Merck & Co., Inc., GlaxoSmithKline Plc., F. Hoffmann-La Roche Ltd., AbbVie, Inc., Eily, Lilly, and Company, and Bristol-Myers Squibb Company.

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Detailed Segmentation:

Global Monoclonal Antibody Therapeutics Market, By Source:

Human

Humanized

Chimeric

Others

Global Monoclonal Antibody Therapeutics Market, By Therapeutic Application:

Oncology

Autoimmune Diseases

Infectious Diseases

Haematological Disorders

Others

Global Monoclonal Antibody Therapeutics Market, By Distribution Channel:

Hospital Pharmacies

Retail Pharmacies

Online Pharmacies

Specialty Pharmacies

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