

Loan Against Bank Guarantee & Collateral free working capital by Balaji Credit Services Pvt Ltd

We have helped numerous SME's, Start-ups and Corporate to avail the best financial and loan products in form of working capital at the right time and for the right purpose.



Mumbai, Mar 17, 2019 (Issuewire.com) - [Loan Against Bank Guarantee](#)

Bank guarantee is a non-fund based instrument which is not convertible into the fund based which can be helpful for companies to purchase raw material when the actual working capital limit is fully exhausted.

Balaji Credit helps companies to avail funds and even raw material against unutilized Bank Guarantee limits.

Features & Benefits:

- Lowest Rate of Interest.
- No upfront service charges.
- No maximum limit restriction.
- Interest calculation on per day utilization basis.

[Collateral Free Working Capital](#)

Banks usually require collateral as security for a business loan plus a personal guarantee. In this guide, we recommend the best-unsecured business lenders for borrowers who don't want to pledge business collateral or personally guarantee a loan. We also recommend the best-unsecured business loans for small business owners who are okay with personally guaranteeing a loan but can't come up with adequate collateral. You can diversify your business or even fund through our personalized solutions and services.

FEATURES AND BENEFITS

- Loans without any primary or collateral security requirements.
- Loan – Rs. 30 lakhs to 5 Crores.
- Loan Tenure – 6 months to 48 months.

Invoice/Bills Discounting

Balaji Credit offers assistance for Invoice/Bill Discounting for vendors to large Corporate. The term 'invoice discounting' or 'bills discounting' or 'purchase of bills' are all same. Invoice discounting is a source of working capital finance for the seller of goods on credit. Major SME is stuck due to extended corporate debtors/receivables cycle which is generally a minimum 30 days to maximum 180 days.

Bill discounting is an arrangement whereby the seller recovers an amount of sales bill from the financial intermediaries before it is due.

FEATURES AND BENEFITS

- No additional collateral security/property to be pledged.
- Receivables/Debtors up to 180 days considered.
- Repayment after Debtors/receivables realization.
- Bills to be collected by FI's on the due date.
- Both Domestic and Export Bills discountable.
- No NOC required from existing Banks.

Letter of Credit

Letters of credit have been used for centuries to facilitate payment in international trade. Their use will continue to increase as the global economy evolves. A letter of credit is a letter from a bank guaranteeing that a buyer's payment to a seller will be received on time and for the correct amount. In the event that the buyer is unable to make payment on the purchase, the bank will be required to cover the full or remaining amount of the purchase. Due to the nature of international dealings, including factors such as distance, differing laws in each country, and difficulty in knowing each party personally, the use of letters of credit has become a very important aspect of international trade.

FEATURES AND BENEFITS

- No Pre-Payment penalty.
- Eligibility on projected Turnover.
- No vintage required (Age of the firm can be less than 1 year).
- No interest charged.
- Only opening charges were applicable.
- Can also be in Foreign Currency.

Leasing Finance

Leasing Finance enables you to add and build your revenue generating capacities. In an operating lease, the financial institution purchases the asset from the identified OEMs and lease the same. This helps the firm/company to generate revenues instantly and reap the benefit of paying for the same over a period of time. Even the current cash flows of the firm/company are not affected since most of the payments made comes from incremental revenues generated by the new asset.

FEATURES AND BENEFITS

- No Pre-Payment penalty.
- Eligibility on projected Profitability.
- Loans can be arranged to the tune of 100% of the project cost.
- But back option available.

ABOUT BALAJI CREDIT SERVICES PVT LTD

Balaji Credit Services Pvt. Ltd. (A division of Balaji Corporation) is a loan and financial consultancy company incorporated in the year January 2015 by a group of experienced financial consultants and Ex-Bankers.

We have helped numerous SME's, Start-ups, and Corporate to avail the best financial and loan products in the form of working capital at the right time and for the right purpose. We have raised working capital loans for all business communities may it be manufacturing, trading or services. With the help of its vast and diversified customer base, Balaji.. today is not just a normal financial consulting company but has grown in leaps and bounds and is one of the pioneers in working capital and SME Loans.

We strongly believe that our approach to SME's and Corporate would eventually play a vital role in serving SME's and Corporate by making them aware the right way to avail best financial and debt instruments from the best lenders, financial institutions, NBFC's and Banks. We provide real-time information coupled with prompt and accurate services with individually designed financial advice delivered with the highest level of integrity so as to enable our clients to take the finest borrowing decisions. We offer you a complete range of solutions that complement our advisory services. Our foray into different aspects of financial and loan products services only reinforces our potential and people's confidence in us.

Visit our website - <https://balajicredits.com>

Call - +91 80 80 368222 (Mr. Deepak Poddar) For Instant Help & Assistance

Our Address

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Source : Balaji Credit Services Pvt Ltd

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