

# **Just in time for Tax Season, Michael J. Polk of Polk Properties on Tax Assessments in California**

Polk Properties' take on Calif Prop 13 and Tax Assessments



**Los Angeles, Mar 4, 2019 (IssueWire.com)** - Polk Properties is once again honoured to present the public a recently published article on Forbes.com. The topic is compelling as its the beginning of the year. Please enjoy. Look for other article releases.

<https://www.forbes.com/sites/forbesrealestatecouncil/2018/10/22/property-taxes-and-local-government-are-the-keys-to-the-la-real-estate-market/>

Have you ever opened your property tax bill and, after looking it over, wondered how they come up with that amount? Or, who "they" are? Maybe you called the tax collector's office and complained that your taxes are too high. You were likely directed to the tax assessor next.

California's unique property tax system treats all property, whether commercial, residential-income or family home, exactly the same — and is a system that any would-be investors or potential buyers would do well to familiarize themselves with.

Record-high prices, wildfires and even the ever-present threat of earthquakes seem unable to deter people from pursuing the Los Angeles dream and the opportunity

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