

Sports Medicine Market Industry Report By 2030: Top Players - Stryker Corporation, Smiths & Nephew



Pune, Feb 11, 2019 (Issuewire.com) - Market Industry Reports (MIR) has published a new report titled “[Sports Medicine Market](#) - Global Industry Analysis, Size, Share, Growth, Trends, and Forecast, 2019–2030.” According to the report, the global sports medicine market is estimated to be over US\$ 5 Bn in 2017. It is anticipated to grow at a considerable CAGR from 2019 to 2030.

The Study On key vendors in this Global Sports Medicine Market includes are Medtronic, DePuy Synthes, Zimmer Biomet, Arthrex, Smith & Nephew, Stryker Corporation, Berg, and RTI Surgical among, Zimmer Biomet, Stryker Corporation, Smiths & Nephew, Arthrex, Tornier N.V., DePuy Mitek, Ossur HF, ArthroCare, Wright Medical Technology and DJO Global, Otto Bock Healthcare, Conmed, Aesculap AG, Argomedical AG, BioPro Inc. and Acumed LLC.

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Global Sports Medicine Market is expected to strongly dominate the global economy with a substantial

growth rate in the upcoming years.

The major factors driving the growth of the market include the growing incidence of sports injuries, continuous developments of new products and treatment modalities, also the developments in regenerative medicine. Sports medicine is gaining importance with the increasing awareness regarding sports medicine furthermore research in various organizations and universities have also helped to create awareness.

For instance, the University of Canberra is conducting high quality, innovative, internationally relevant medicine research in collaborations with various schools including Wingate Institute and Australian Ballet School.

Sports injuries to propel the market growth

Increasing incidences of knee injuries caused in sports and constant wear and tear of muscle and tissue in sports athlete that require sports medicine are some of the major factor driving the growth of the sports medicine market. According to a study in the British Journal of Sports Medicine, knees are the most regularly injured body parts in a game with almost 31.0% of all sports injuries are associated with the knees and almost 34.0% are associated with the head, neck and shoulder.

This report provides in-depth study of "Sports Medicine Market" using SWOT analysis i.e. Strength, Weakness, Opportunities and Threat to the organization. The Sports Medicine Market report also provides an in-depth survey of key players in the market which is based on the various objectives of an organization such as profiling, the product outline, the quantity of production, required raw material, and the financial health of the organization.

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New products to showcase increasing demand

Some of the orthopaedic products are expected to increase the demand for the sports medicine market such as the arthroscopy devices. Furthermore, many companies are collaborating with others to strengthen their portfolio. For instance, Stryker acquired Pivot Medical, which is a manufacturer of implants and hip surgical equipment, in 2014 to expand its product portfolio for sports medicine to develop new products in hip surgery.

The mergers and expansion are expected to provide new options with technological advancements boosting the market for sports medicines.

*Browse key industry insights spread across 150 pages with market data tables & figures & charts from the report **Sports Medicine Market by Product (Body Reconstruction Products (Arthroscopy, Implants & Orthobiologics, Prosthetics, Fracture & Ligament Repair), Body Support and Recovery Products (Braces & Support, Physiotherapy), Application (Knee, Shoulder, Spine, Foot & Ankle, Hip Injuries) - Global Analysis & Forecast 2019-2030** in detail along with the table of contents: <https://www.marketindustryreports.com/9/sports-medicine-market>*

Decreased Budget allocation to sports is expected to restrict the market growth

The growth of the sports medicine market is expected to slow down due to decreased budget allocation

for sports. Furthermore, lack of reimbursement policies for academic sports injuries is expected to apply brakes on the market growth in the coming years. However, the introduction of novel prosthetic and implant and development of performance monitoring or intensive care equipment are expected to create enough opportunities in the market. Rising incidences of sports injuries in the developing countries of the Asia Pacific and another region of the market is further leading to market growth.

Key Players

Companies are expected to collaborate leading to an oligopolistic market with focus on areas of advertising marketing, and the product differentiation. For instance, a company named ArthroCare was acquired by the Smiths & Nephew in 2014. Post the acquisition, product portfolio was organized, likely to increase revenue and also broaden the product pipeline.

Key Point of Table of Contents:

10 COMPANY PROFILES

(Business Overview, Products/Services Offered, Financial Performance, R&D Intensity, Marketing & Sales Intensity, Recent Developments, Analyst Corner)*

10.1 Depuy Synthes

10.2 Smith & Nephew

10.3 Stryker

10.4 Medtronic

10.5 Zimmer Biomet Holdings, Inc.

10.6 Arthrex, Inc.

10.7 DJO Global

10.8 Conmed

10.9 Berg

10.10 RTI Surgical

Continue...

The report holds answers to important questions

1. What will the local and international competition for vendors operating in the Sports Medicine Market look like during the forecast period, 2019 to 2030?
2. What impact will innovative technology and product substitutes have on the use of a service and product?
3. What are the trade barriers in the Sports Medicine Market?
4. What are the important catalysts that will shape the preference of the customers during the forecast

period, 2019 to 2030?

5. What will be the expected ROI (return on investment)? How much profit will the Sports Medicine Market players make?

6. Which distribution trends and developments will continue to dominate the Sports Medicine Market in the coming years?

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We offer our clients a unique depth of market intelligence in an actionable format to move their business forward. Our analysis incorporates the consumer study in more than 100 countries that provide a tactical approach to drive the sustained growth for the business. We continue to pioneer the state-of-the-art approach in research & analysis that makes the complex world simpler to stay ahead of the curve. By nurturing the perception of genius and optimized market intelligence we bring proficient contingency to our clients in the evolving world of technologies, megatrends and industry convergence. We empower and inspire Vanguards to fuel and shape their business to build and grow world-class consumer products.

Contact Us-

502, Sai Radhe, Kennedy Road,

Behind Hotel Sheraton Grand,

Near Pune Station, Pune 411 001, Maharashtra, India

Email: sales@marketindustryreports.com

Phone: + [91 8956 767 535](tel:918956767535)

Website: <https://www.marketindustryreports.com/>

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Media Contact

Market Industry Reports

sales@marketindustryreports.com

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