

Global Nanocoatings Market outlook to 2025- FARO Technologies Inc., Hexagon AB, Ripple Technologies

Pune, Feb 22, 2019 ([IssueWire.com](http://www.IssueWire.com)) - Global Laser Tracker Industry was valued at USD 256 Million in the year 2017. Global Laser Tracker Industry is further estimated to grow at a CAGR of 13 % from 2019 to reach USD 675.48 Million by the year 2025. Europe region holds the highest Industry share in 2017 and Asia-Pacific Industry is considered as the fastest growing Industry in the forecasted period. At the country level, developed industries like Germany as well the emerging industries like Japan holds the notable Industry share in 2017 and it is projected to grow at a gradual rate in the coming years.

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Major market players in Laser Tracker Industry are FARO Technologies Inc., Hexagon AB, Ripple Technologies, SGS SA, Brunson Instrument Company, On-Trak Photonics Inc., Hubbs Machine & Manufacturing Inc., API Sensor, Variation Reduction Solutions Inc., VMT GmbH, and brief information of 10 companies will provided in a report. Technological upgradation to cater to changing demand of end users, similarly, growth strategies such as acquisition & merger were few techniques adopted by most of the top players in the last 5 years.

SWOT analysis of Laser Tracker Industry:

Strength:

Rising adoption of automation in robotic systems

Weakness:

Availability of substitutes for reviewing

Opportunities:

Growing demand for manufacturing process requiring condition monitoring

Threats:

Addressing configuration errors in laser trackers

Segmentation done on the basis of Application type includes Alignment, Quality Control & Inspection, Calibration and Reverse Engineering of which the Quality Control & Inspection segment is expected to hold the highest Industry share during the forecast period. On the other hand, segmentation done on the basis of Industry Vertical type includes Aerospace & Defense, Energy & Power, Automotive, Transportation, General Manufacturing and Others of which Aerospace & Defense and Automotive segment are expected to grow at the highest CAGR during the forecast period.

By Industry Vertical

- Aerospace & Defense
- Energy & Power
- Automotive
- Transportation
- General Manufacturing
- Others

By Offering

- Software
- Hardware
- Services

By Application

- Alignment
- Quality Control & Inspection
- Calibration
- Reverse Engineering

By Region

- North America
 - o USA
 - o Canada
- Europe
 - o Germany
 - o U.K.
 - o France
 - o Italy
 - o Rest of Europe
- APAC
 - o China
 - o India
 - o Japan
 - o Rest of Asia-Pacific
- RoW
 - o Latin America
 - o Middle East & Africa

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