

Circuit Breaker Market to Surpass \$8.68 Billion by 2022

The global circuit breaker market is estimated to be USD 6.85 Billion in 2017 and is projected to reach USD 8.68 Billion by 2022, growing at a CAGR of 4.85%, from 2017 to 2022.

Northbrook, Feb 7, 2019 ([IssueWire.com](http://www.IssueWire.com)) - According to the new market research report "[Circuit Breaker Market by Voltage \(Medium Voltage, and High Voltage Circuit Breakers\), End-User \(Transmission & Distribution, Renewable, Power Generation, and Railways\), Type \(Outdoor, and Indoor\), and Region - Global Forecast to 2022](#)", published by MarketsandMarkets™, The global circuit breaker market is projected to reach USD 8.68 billion by 2022, from an estimated USD 6.85 billion in 2017, growing at a CAGR of 4.85%, from 2017 to 2022. The market in Asia Pacific was the largest in 2016 and is projected to hold the largest share by 2022, followed by the markets in North America and Europe. The growth of the circuit breaker market is driven by increasing access to electricity in developing countries, growing renewable power generation projects, and increasing construction and developmental activities.

Don't miss out on business opportunities in **Circuit Breaker Market**. Speak to our analyst and gain crucial industry insights that will help your business grow:

<https://www.marketsandmarkets.com/speaktoanalystNew.asp?id=1237>

Aging power infrastructure, increasing high voltage direct current (HVDC) transmission networks, and upcoming smart cities are expected to create new opportunities for circuit breaker companies. Moreover, the governments of most countries are investing in renewable energy-based power generation to meet the growing energy demand. All these factors are likely to drive the circuit breaker market during the forecast period.

Browse and in-depth TOC on "Circuit Breaker Market"

70 - Tables

40 - Figures

142 - Pages

View more detailed TOC @

<https://www.marketsandmarkets.com/Market-Reports/circuit-breaker-and-fuse-market-1237.html>

The high voltage segment is estimated to be the fastest growing circuit breaker market, by voltage, from 2017 to 2022. This segment is expected to witness growth due to rapid industrialization and urbanization. Aging power infrastructure leading to the modernization and up-gradation of existing high voltage electrical grids and power plants is also a key factor driving the growth of the high voltage circuit breaker market.

In this report, the circuit breaker market has been analyzed with respect to 5 regions, namely, Asia Pacific, Europe, North America, the Middle East & Africa, and South America. The market in the Asia Pacific led the global circuit breaker market in 2016. Increasing grid investments especially in developing economies such as China and India and plans for electrification in remote areas in countries such as Vietnam, Indonesia, and the Philippines are expected to drive the circuit breaker market in the

Asia Pacific. Indonesia aims to achieve a 90% electrification rate by 2025 and countries such as the Philippines and Malaysia have similar plans. Growing investments in smart grid technologies such as distribution grid automation, smart meters, and demand response systems in Japan, South Korea, and Australia, among other countries, would create opportunities for the circuit breaker market in the Asia Pacific.

Request for Free Sample Report @

<https://www.marketsandmarkets.com/requestsampleNew.asp?id=1237>

The **circuit breaker market** is dominated by a few major players that are established brand names with a wide regional presence. The leading players in the circuit breaker market include ABB (Switzerland), Siemens (Germany), Eaton (Ireland), Hitachi (Japan), Toshiba (Japan), Schneider Electric (France), and Mitsubishi (Japan).

About MarketsandMarkets™

MarketsandMarkets™ provides quantified B2B research on 30,000 high growth niche opportunities/threats which will impact 70% to 80% of worldwide companies' revenues. Currently servicing 7500 customers worldwide including 80% of global Fortune 1000 companies as clients. Almost 75,000 top officers across eight industries worldwide approach MarketsandMarkets™ for their pain points around revenues decisions.

Our 850 fulltime analyst and SMEs at MarketsandMarkets™ are tracking global high growth markets following the "Growth Engagement Model – GEM". The GEM aims at proactive collaboration with the clients to identify new opportunities, identify most important customers, write "Attack, avoid and defend" strategies, identify sources of incremental revenues for both the company and its competitors. MarketsandMarkets™ now coming up with 1,500 MicroQuadrants (Positioning top players across leaders, emerging companies, innovators, strategic players) annually in high growth emerging segments. MarketsandMarkets™ is determined to benefit more than 10,000 companies this year for their revenue planning and help them take their innovations/disruptions early to the market by providing them research ahead of the curve.

MarketsandMarkets' s flagship competitive intelligence and market research platform, "Knowledge Store" connects over 200,000 markets and entire value chains for a deeper understanding of the unmet insights along with market sizing and forecasts of niche markets.

Contact:

Mr. Shelly Singh

MarketsandMarkets™ INC.
630 Dundee Road

Suite 430

Northbrook, IL 60062

USA : 1-888-600-6441

Email: sales@marketsandmarkets.com

Research Insight: <https://www.marketsandmarkets.com/ResearchInsight/circuit-breaker-and-fuse-market.asp>

Visit Our Website: <https://www.marketsandmarkets.com>

Media Contact

MarketsandMarkets

sales@marketsandmarkets.com

18886006441

Source : MarketsandMarkets

See on IssueWire : <https://www.issuewire.com/circuit-breaker-market-to-surpass-868-billion-by-2022-1624805606086728>