

Auxiliary Power Units (APU) Market will reach 910 million US\$ in 2024, from 750 million US\$ in 2019

Reportsintellect.com adds “Global Auxiliary Power Units (APU) Market 2019-2024” new report to its research database. The report spread across 118 pages with table and figures in it.



Pune, Feb 26, 2019 ([Issuewire.com](http://www.Issuewire.com)) - The worldwide market for Auxiliary Power Units (APU) is expected to grow at a CAGR of roughly 3.5% over the next five years, will reach 910 million US\$ in 2024, from 750 million US\$ in 2019

An auxiliary power unit, also known as (APU), is a device on a vehicle or aircraft that provides energy for functions other than propulsion. They are employed in aircraft, ships, and some land vehicles to perform tasks such as starting main engines, heating motor blocks, and charging batteries. The devices supply energy in electric, pneumatic, or hydraulic form.

In aircraft, the elements assist in starting the primary engine. They generate electrical power in planes during pre-flight checks and energize cabin amenities while engines are off. Furthermore, the mechanism activates accessories in vehicles when it is idle. Long-haul trucking systems rely on the instruments for saving fuel and reducing air pollution caused by idling.

Reportsintellect.com offers a latest published report on “Global Auxiliary Power Units (APU) Market

Analysis and Forecast 2019-2024” delivering key insights and providing a competitive advantage to clients through a detailed report. The report contains 118 pages which highly exhibit on current market analysis scenario, upcoming as well as future opportunities, revenue growth, pricing, and profitability.

Top Companies are cover This Report:- Honeywell Aerospace, United Technologies, Safran, Jenoptik, Kinetics, Dewey Electronics, The Marvin Group, Aerosila

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Reports Intellect Research Report categorizes the global Auxiliary Power Units (APU) Market by top players/brands, region, type, and end user. This report also studies the global Auxiliary Power Units (APU) Market status, competition landscape, market share, growth rate, future trends, market drivers, opportunities and challenges, sales channels and distributors.

Report Description

Geographically, the consumer market is leading by North America and Europe, sales in Asia Pacific regions like China and Japan will see significant growth in the future period. North America holds the largest market share, with about 1879 Units sold in 2017, followed by Europe, with about 1101 Units sold and 32.44% market share.

Honeywell Aerospace is the leading manufacturer of APUs with more than 42% of APU sales in 2017. Other market leaders include United Technologies, Safran, Jenoptik, Kinetics, Dewey Electronics, The Marvin Group, Aerosila. A number of other companies offer APUs, but these smaller companies often focus on assembly rather than component innovation, and they outsource the manufacturing of parts. The smaller APU companies have limited market share and move frequently into and out of the APU market.

Based on application, the Auxiliary Power Unit (APU) market is segmented into civil/commercial and military, which is further segmented into fixed wing rotary wing, UAV, and military land vehicle. The civil segment is projected to lead the market during the forecast period, owing to the increasing demand for commercial and military fixed-wing aircraft. The commercial fixed-wing aircraft market is anticipated to increase due to the growing air passenger traffic.

Industry players are developing products sufficing the low fuel consumption needs, powering a multiple numbers of electric systems on aircraft and achieving eco-friendly standards. With the rapid technological advancement and intense competition in the global market players, the global Auxiliary Power Unit market is expected to grow at a healthy CAGR in the forecasted period.

Product Type Coverage: Aircraft APU, Vehicle APU

Product Application Coverage: Civil, Military

Major Region Market

North America

Europe

Asia-Pacific

South America

Middle East & Africa

Table of Content:

1 Report Overview

- 1.1 Study Scope
- 1.2 Key Market Segments
- 1.3 Players Covered
- 1.4 Market Analysis by Type
- 1.5 Market by Application
- 1.6 Study Objectives
- 1.7 Years Considered

2 Global Growth Trends

- 2.1 Auxiliary Power Units (APU) Market Size
- 2.2 Auxiliary Power Units (APU) Growth Trends by Regions
- 2.3 Industry Trends

3 Market Share by Key Players

- 3.1 Auxiliary Power Units (APU) Market Size by Manufacturers
- 3.2 Auxiliary Power Units (APU) Key Players Head office and Area Served
- 3.3 Key Players Auxiliary Power Units (APU) Product/Solution/Service
- 3.4 Date of Enter into Auxiliary Power Units (APU) Market
- 3.5 Mergers & Acquisitions, Expansion Plans

4 Breakdown Data by Product

- 4.1 Global Auxiliary Power Units (APU) Sales by Product
- 4.2 Global Auxiliary Power Units (APU) Revenue by Product
- 4.3 Auxiliary Power Units (APU) Price by Product

5 Breakdown Data by End User

- 5.1 Overview
- 5.2 Global Auxiliary Power Units (APU) Breakdown Data by End User

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Reasons to Buy

Current and future of Auxiliary Power Units (APU) Market outlook in the developed and emerging markets

Highlights key business priorities in order to assist companies to realign their business strategies

The segment that is expected to dominate the Auxiliary Power Units (APU) Market

Regions that are expected to witness the fastest growth during the forecast period

Identify the latest developments, Auxiliary Power Units (APU) Market shares, and strategies employed

by the major market players

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players and segments in the global Auxiliary Power Units (APU) Market

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets

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Contact Us:

Sales@reportsintellect.com

PH - + 1-706-996-2927

US Address:

225 Peachtree Street NE,

Suite 400,

Atlanta, GA 30303

Media Contact

Machinery

firrob666@gmail.com

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See on IssueWire : <https://www.issuewire.com/auxiliary-power-units-apu-market-will-reach-910-million-us-in-2024-from-750-million-us-in-2019-1626534561249842>