

## UGE International Ltd. Announces Appointment of Abhishek Bhattacharyya as CFO

**Toronto, Jan 28, 2019** ([IssueWire.com](http://www.IssueWire.com)) - UGE International Ltd. (the “Company” or “UGE”) (TSX VENTURE: UGE, OTCQB: UGEIF), a leader in renewable energy solutions for the commercial and industrial sector, is proud to announce the appointment of Abhishek Bhattacharyya as its Chief Financial Officer, effective today.

Mr. Bhattacharyya brings eight years of experience in energy finance to the role, having previously served as Director of Finance at Nautilus Solar Energy, LLC. His prior experience includes project financing roles at BNP Paribas and MUFG Union Bank and energy financial advisory at Deloitte. Mr. Bhattacharyya holds a bachelor’s degree from the State University of New York and an MBA from Carnegie Mellon University. He is a CFA charterholder, CPA and serving U.S. army reservist.

“Mr. Bhattacharyya joins UGE at an exciting time as we solidify our industry leadership through self-developed, self-financed commercial solar projects,” said Nick Blitterswyk, CEO of UGE. “We are pleased to work with Abhishek as we focus on further growth and profitability going forward.”

“UGE is favorably poised astride multiple growth tailwinds going into 2019,” said Mr. Bhattacharyya. “I look forward to working with our talented team in bolstering our position as a cutting edge renewable energy company and creating value for our stakeholders.”

The Company would also like to thank outgoing CFO, Pratik Shah for his leadership in the position.

In addition, the Company announces that for health reasons Nicholas Parker will be stepping down from UGE’s board of directors effective January 31, 2019.

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