

Kalyan Jewellers aims to double turnover at Rs 25kcr in 5years

Thrissur, Jan 22, 2019 ([IssueWire.com](http://www.IssueWire.com)) - Kalyan Jewellers has chalked out an aggressive expansion plan to double its retail stores to 250 in India and abroad as well as the turnover to Rs 25,000 crore over the next five years, its top official said.

The Kerala-based jeweller currently operates 100 stores in the country and 32 overseas with a turnover of Rs 10,500 crore in the 2017-18 fiscal year, its executive director Ramesh Kalyanaraman said.

"We are expanding our retail network aggressively. In this fiscal, we earmarked Rs 1,000 crore to open new stores. Already, Rs 600 crore has been spent to launch 10 stores in the first of this fiscal and the remaining Rs 400 crore will go towards adding 9-10 more stores by March 2019," he told in an interview.

Visit <https://kalyanjewellers.net/>

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