IoT fleet management market: Worldwide Market Size, Status, Revenue, Growth rate, CAGR % with 2021

The IoT fleet management market is projected to grow at a CAGR of 21.26% during the forecast period, to reach a market size of USD 8.28 billion by 2021

Pune, Jan 16, 2019 (Issuewire.com) - The report **"IoT Fleet Management Market by Platform (Device Management, Application Enablement Platform, and Network Management), Services (Professional, Managed), Cloud Deployment (Public, Private, Hybrid), Solutions, Fleet Type, and Region - Global Forecast to 2021"**, The key factors driving the growth of the IoT fleet management market are increased demand for optimized business operations, real-time fleet monitoring, and growing number of government mandates for fleet safety. The IoT fleet management market is estimated to grow from USD 3.16 Billion in 2016 to USD 8.28 Billion by 2021, at a CAGR of 21.26% during the forecast period.

Browse through 78 market data tables and 58 figures spread across 160 pages, and an in-depth TOC of “IoT Fleet Management Market – Global Forecast to 2021”

The following are the major objectives of the study.

- To describe and forecast the IoT fleet management market, in terms of value, by solutions, platform, services, and cloud deployment model
- To segment the market for IoT fleet management and forecast the market size, by volume and value, based on the fleet type
- To describe and forecast the agriculture equipment market, in terms of value, by region– Americas, EMEA, and Asia-Oceania along with their respective countries
- To provide detailed information regarding the major factors influencing market growth (drivers, restraints, opportunities, and challenges)
- To strategically profile key players and comprehensively analyze their detailing competitive landscape for key market players
- To analyze strategic approaches such as product launches, acquisitions, contracts,

agreements, and partnerships in the IoT fleet management market

Early buyers will receive 10% customisation on reports.

“Routing Management holds the largest share in IoT Fleet Management market”

Routing management accounted for the largest share of the IoT fleet management market, by solutions. The growth of this segment can be attributed to rising global road freight traffic and constant R&D activities to develop innovative products. According to the Road Freight Transport Statistics of European Commission (EC), the road freight transport of European countries increased by 2.2% in 2015, as compared to 2014, and was the highest in the last five years. Also, the continuous R&D activities by fleet solution providers to develop advanced products help the fleet companies to provide the shortest and less crowded route to fleet vehicles to avoid unnecessary overtime cost. **Download the pdf brochure**.

“Managed Services estimated to grow at the highest CAGR during the forecast period”

The managed services segment is expected to dominate the IoT fleet management market, by services, from 2016 to 2021. Managed services not only offer flexibility but also allow multiple functions handling efficiently and, hence, reduce the overall operational cost. These also help to provide the desired operation as per the client’s specific needs, resulting in enhanced customer satisfaction. Further, these services allow work allocation as per the expertise and centralization of various applications with the data centre. **Buy Now.**

“The Americas region was expected to lead the IoT fleet management market in 2016”

The Americas region is expected to hold the largest share in the IoT fleet management market. The growth of the IoT fleet management market in this region can be attributed to increased sales of fleet vehicles, the high adoption rate of advanced technological products, and regulatory developments by the government. For instance, according to the U.S. Bureau of Transportation Statistics, the number of fleet vehicles includes vans, SUVs, and trucks had increased from 11,550 thousand units in 2010 to 12,276 thousand units in 2015. The increasing number of fleet vehicles propels the demand for IoT fleet management solutions. Also, some of the Original Equipment Manufacturers (OEM) in this region such as Volvo Trucks and Daimler Trucks North America, LLC started offering telematics solutions either independently or in partnership with fleet solution providers. Further, in 2015, Daimler Trucks had successfully completed the testing of truck platooning concept. Also, the U.S. government regulations of Electronic Logging Devices (ELD) mandate makes fleet management solutions a necessary tool for commercial trucks.

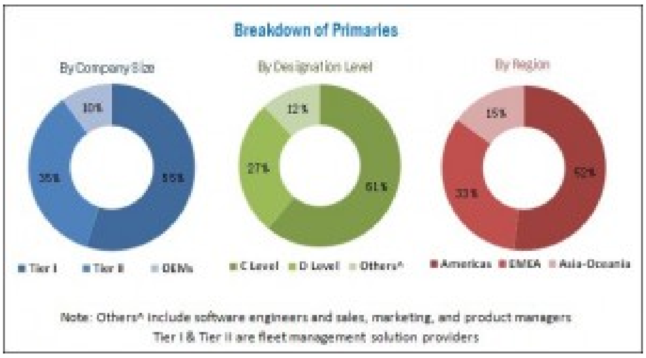
About MarketsandMarkets:

MarketsandMarkets is the world’s No. 2 firm in terms of annually published premium market research reports. Serving 1700 global fortune enterprises with more than 1200 premium studies in a year, M&M is catering to a multitude of clients across 8 different industrial verticals. We specialize in consulting assignments and business research across high growth markets, cutting edge technologies and newer applications. Our 850 fulltime analyst and SMEs at MarketsandMarkets are tracking global high growth markets following the "Growth Engagement Model – GEM". The GEM aims at proactive collaboration with the clients to identify new opportunities, identify most important customers, write "Attack, avoid and defend" strategies, identify sources of incremental revenues for both the company and its competitors.

M&M’s flagship competitive intelligence and market research platform, "RT" connects over 200,000 markets and entire value chains for the deeper understanding of the unmet insights along with market sizing and forecasts of niche markets. The new included chapters on Methodology and Benchmarking presented with high-quality analytical infographics in our reports gives complete visibility of how the numbers have been arrived and defend the accuracy of the numbers.

We at MarketsandMarkets are inspired to help our clients grow by providing apt business insight with our huge market intelligence repository.

Contact:
Mr. Shelly Singh
MarketsandMarkets™ INC.
630 Dundee Road
Suite 430
Northbrook, IL 60062
USA: +1-888-600-6441
sales@marketsandmarkets.com



Media Contact

Markets And Markets

aaronsmithh09@gmail.com

08788658476

Hadapser

Source : Markets And Markets

See on IssueWire : https://www.issuewire.com/iot-fleet-management-market-worldwide-market-size-status-revenue-growth-rate-cagr-with-2021-1622804396916771