

Huntington Beach Wealthy 25 Individuals

Surfs up for the Big Bucks

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The Pen

By Joseph Nguyen

1. David Einhorn: \$1.53 Billion. Hedge Fund Manager. Einhorn owns Greenlight which owns Oaktree which owns BoardRiders/Quicksilver of Huntington Beach. Einhorn is an investor, hedge fund manager and philanthropist. In 2011 Einhorn commanded a salary of \$80 million. Einhorn came under scrutiny for Greenlights poor 2018 performance. (Source for wealth number: Wikipedia)
2. Prem Reddy: \$750 Million. Founder Huntington Beach Hospital and Prim Reddy Health Care. Dr. Reddy was a cardiologist who was born in India. Dr. Reddy immigrated to the United States in 1976 and performed over 5000 cardiac procedures. Dr. Reddy used the proceeds from the procedures to purchase hospitals. Today through Prime Health Care Reddy owns 45 hospitals. (Source for wealth number: Dun and Bradstreet coupled with Blomberg industry multiples)
3. Barry Migliorini: \$650 Million. CEO Wellness Matrix. In 2016 the NY Times reported Migliorini received a consulting fee of \$48 million from American Housing Income Trust. Migliorini is listed as CEO and largest shareholder of Huntington Beach Based Wellness Matrix Group (Pink:WMGP) holding 300 million shares. (Source for wealth number: Securities and Exchange Commission Form 10-12G/A Wellness Matrix Group Inc. WMGP)
4. Frank Jao: \$500 Million. Founder and CEO Bridgecreek Group. Jao fled to the United States from Vietnam in 1975 and started taking real estate classes at Coastline community college. Jao has since developed over \$400 million dollars of Orange County real estate including the iconic Asian Garden Mall. In 2017 Jao moved the Bridgecreek headquarters from Westminster to Huntington Beach. (Source for wealth number: Dun and Bradstreet coupled with Blomberg industry multiples)
5. Jim Downey: \$435 Million. Co-Founder C & D Aerospace, Now Zodiac aerospace, and Lift by Encour. Encour now does approximately \$125 million in revenues. Downey has sponsored 200 OC teen scholarships. (Source for wealth number: Marketwatch news April 5, 2005, OCBJ, Dun and Bradstreet)
6. Roger Beck: \$250 Million. CEO Rocket Labs. Huntington Beach based Rocket Labs has raised \$288 million and has a valuation of approximately \$1 Billion. It is unclear exactly how much ownership Roger Beck retains but it is estimated to be about 25%. (Source for wealth number: Dun and Bradstreet coupled with Blomberg industry multiples)
7. Family of Jerry "Toby" Crowley: \$185 Million. Co-Founder C & D Aerospace. Heirs include Meghan, Shauna, Breanna, Keegan, Seamus, Darby (approximately \$30 million each) (Source for wealth number: Marketwatch news April 5, 2005, OCBJ, Dun and Bradstreet)

8a. Argyle Campbell: \$150 Million. Cambro Co-Founder. William and Argyle founded Huntington Beach Based Cambro Manufacturing in 1951 with the goal of making the highest quality hospital food tray. The company has expanded its product line through acquisition. Cambros revenues topped \$300 million in 2018. (Source for wealth number: Dun and Bradstreet coupled with Blomberg industry multiples)

8b. William Campbell: \$150 Million. Co-Founder of Cambro. See 8a. (Source for wealth number: Dun and Bradstreet coupled with Blomberg industry multiples)

8c. Tom McFarland: \$150 Million. Partner Encour, C & D Aerospace. Tom McFarland Huntington Beach Based C & D Aerospace with Jim Downey (see 7b). The pair sold C & D to Zodiac for \$600 Million in 2005. Today the duo owns Huntington Beach based Lift by Encour which is a leader in the design and manufacturing of commercial aircraft seating. (Source for wealth number: Marketwatch news April 5, 2005, OCBJ, Dun and Bradstreet)

11. George A Pearson: \$114 million. Founder G&M Oil. In 1969 Pearson opened his first G & M gas station in Seal Beach. Mostly through acquisition of existing gas stations Pearsons has grown the Huntington Beach based business to 110 G&M food mart and fuel stations throughout southern California. (Source for wealth number: Dun and Bradstreet coupled with Blomberg industry multiples)

12. Bob Hurley: \$100 Million. Apparel Entrepreneur. Hurley started the company out of his parents garage shaping surfboards but moved to Main Street in Huntington Beach when he decided to delve into the apparel market. Hurley was not only the founder of Hurley surf accessories and clothing but also the original driving force behind Billabong. Hurley sold out to Nike in 2002 for an estimated \$90 million but remained with the company. (Source for wealth number: Securities and Exchange Commission 2002 8k and Annual report for NIKE)

13. Eric Perkins: \$92 Million. Founder/CEO Statco Engineering and Fabricators Inc. Huntington Beach based Statco is recognized as one of the largest process equipment distributors and system integrators for the sanitary processing market. (Source for wealth number: Dun and Bradstreet coupled with Blomberg industry multiples)

14. Michelle Pfeiffer: \$80 Million. Actress. Pfeiffer grew up in Midway City but attended Goldenwest College in Huntington Beach. People Magazine ranked Pfeiffer as the world's highest earning actress with combined roles earning her over \$80 million. In addition to acting Pfeiffer has capitalized on endorsements which include Cover Girl and her investment portfolio which includes real estate holdings, a restaurant, a professional soccer team and her own line of cosmetics and vodka. (Source for wealth number: CelebrityNetWorth.com)

15. Donald Slager: \$79 Million. President and CEO Republic Services. Donald Slager heads the company better known as Rainbow Disposal. Republic Services has ever-green contracts with Huntington Beach and dozens of other cities and counties making Slager one of the most influential men in the country. His 1.2 million shares currently trade at \$68 per share. (Source for wealth number: Securities and Exchange Commission 2018 Proxy and Annual report for Republic Services RSG)

16. Ha Quang Bui: \$72 Million. Cavico Corp (OTC:CAVO). Huntington Beach based Cavco Corp. provides construction and engineering services for civil construction infrastructure projects. Together with Hung Manh Tran, Giang Linh Bui, Hai Than Tran, and Hieu Van Phan (See All) Cavico can boast five shareholders on HB wealthy list. Bui holds 24,285,000 shares @ \$2.90 a share. (Source for wealth number: Securities and Exchange Commission 2018 Proxy and Annual report for Cavico Corp CAVO)

17. John Miller: \$65 Million. Real Estate. Miller is the owner of DJM Capital Partners which developed both Bella Terra and Pacific City malls. Miller started out as a real estate broker, before turning commercial real estate developer in 1992 when he founded DJM Capital partners. Holds a BA in Political Science from UC Berkeley where he graduated cum laude.

18a. Dennis Muilenburg: \$60 Million. Boeing (NYSE: BA) Muilenburg is the CEO of Boeing. Boeing left Huntington Beach over almost two decades ago but is still one of the city's largest landholders. Muilenburg holds 295,681 shares of BA stock. (Source for wealth number: Securities and Exchange Commission 2018 Proxy and Annual report for Boeing BA)

18b. Bill Dahlgren: \$60 Million. Founder/Owner Airtech International Inc. Company was founded in 1973 with the goal of being a disruptive vacuum bagging and composite tooling for aerospace. In 1999 the company moved its headquarters to a 140,000 square foot building in Huntington Beach. Largest privately owned vacuum manufacturing firm in the country. Dahlgren wrestled at the University of Akron where he earned a BS in 1953 (Source for wealth number: Dun and Bradstreet coupled with Blomberg industry multiples)

20-22 Anna Higman, Jerome Higman, Daniel Higman: Collectively worth \$159 million or \$53 Million each. Founders of Reliable Wholesale Lumber. In 1971 Anna Higman and her two sons founded Reliable Wholesale Lumber. In 1974 the trio bought 10 acres in Huntington Beach and relocated the headquarters to HB. In 2005 Reliable Wholesale Lumber was selling 560 million board feet a year and today has the capacity to sell 600 million board feet. (Source for wealth number: Dun and Bradstreet coupled with Blomberg industry multiples)

23. Jeff Schulein: \$52 Million. Owner Crown Ace Hardware. Bought the company in 1974 when it had 1 store. Today they have 20 stores in 3 states, and the company is run by Schulein's sons. (Source for wealth number: Dun and Bradstreet coupled with Blomberg industry multiples)

24. Jeff Kent: \$50 Million. Professional Baseball. Jeff Kent graduated from Edison High School in Huntington Beach in 1986. He continued his baseball career at Cal before playing 17 seasons of Major League Baseball. Kent won the MVP in 2005 beating out teammate Barry Bonds. Kent is still the major league record holder for home runs by a second baseman. (Source for wealth number: www.therichest.com/celebnetworth)

25a. Cory Meredith: \$49 MIL. Founder/CEO Staff Pro Inc. Huntington Beach based Staff Pros are known as the security guys in the yellow jackets at sporting events and concerts. In 2014 sold to US Security Associates now Allied Barton Universal. This was second largest security staffing firm at the time of the sale. The company retains its original name and management. Former football player who did security events.

25b. Hung Manh Tran: \$49 Million. Cavico Corp (OTC:CAVO). See #15. Holds 16,900,000 shares CAVO

All net worth figures are estimates based on public information that was believed to be accurate but cannot be guaranteed.

Send feedback to JosephNguyen92708@gmail.com

Media Contact

The Pen/ Joseph Nguyen

josephnguyen92708@gmail.com

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