America's First Flying Cars Skyport Unveiled

Paramount Miami Worldcenter: Signature Skyscraper of America's Second-Largest Real Estate Development



Miami, Jan 27, 2019 (Issuewire.com) - Construction of America's first *Jetsons-style* Flying Cars SkyPort is nearing completion atop the 60th-floor SkyDeck of <u>Paramount Miami Worldcenter</u> -- the world's most heavily-amenitized residential tower. Paramount is the soaring signature skyscraper of Miami Worldcenter -- the nation's second-largest real estate development and Florida's biggest building project. It is billed as "America's City-within-the-City-of-The Future."

George Jetson Inspires SkyPort

"Ever since *The Jetsons* TV cartoon aired in the mid-1960s, the world has been talking about flying cars," says Daniel Kodsi (Cod-See), Paramount Miami Worldcenter's CEO-Developer. "We have built Paramount's SkyDeck pool so in the future its floor will rise; draining all water; and will self-convert into a Flying Cars take-off and landing pad."

Via a glass-enclosed elevator, passengers will be lifted to Paramount's 60th floor SkyLobby from where they will take-off and land at its SkyPort -- high above downtown Miami, according to Kodsi. "People can actually fly home; land on the roof and, instead of entering and exiting through a ground floor lobby, they can access their homes from the top of the building."

He forecasts, "There will be a demand for South Florida VTOL (vertical take-off and landing) air vehicle service because of the area's overly-congested highways, inner-city gridlock, and because the region's affluent population seeks this mode of transportation."

According to Kodsi, he is in talks with several VTOL air vehicle manufacturers. The multi-prop flying cars travel at top speeds of 230 miles per hour. They are more energy-efficient, eco-friendly, and quieter than helicopters.

"The technology exists today," says Kodsi. "We are just a few years away from the first flights, which could start in the 2020s, depending on regulatory issues. Meanwhile, we are building for the future now. This type of transportation is inevitable and we, at Paramount Miami Worldcenter, want to remain ahead of the competition that is why we are building the SkyDeck now so it can serve as a SkyPort in the near-future."

Miami Worldcenter: "City of the Future"

Workers have completed vertical construction of the 700-foot, \$600-million Paramount Miami Worldcenter. They are now working on the interiors of 524 high-rise homes; 26 of which are penthouses. The building should be completed and ready for occupancy this year. More than 85 percent of the units are sold.

Paramount rises from the heart of the colossal \$3-billion Miami Worldcenter. It will be the city's new retail, residential, dining, hospitality, entertainment, and transportation complex.

Miami Worldcenter is being built on a 27-acre, 10-city-block-long urban landscape in downtown Miami. For decades, the area was littered with decaying warehouses. "It is being transformed into, 'America's City-within-the-City of the Future'," says Miami-Dade Mayor Carols Gimenez.

Many refer to the project as, "The Manhattanization of Miami."

Miami Worldcenter will be composed of 11 residential and commercial office buildings, a nearly half-mile-long retail and restaurant promenade, the new Miami Convention Center, and several hotels, including Florida's largest – a 1600 room Marriott Marquis. The retail, restaurant, and entertainment promenade will be lined with two and three-story High-Street style stores and a fusion of outdoor dining experiences.

Adjacent to Miami Worldcenter is the new main terminal of Brightline-Virgin Trains USA. It is America's only privately-owned and operated intrastate passenger railroad. It is currently serving Miami, Fort Lauderdale, and West Palm Beach. Plans to expand service to Orlando and Tampa were recently announced.

Second-Largest Development: Bigger than Rockefeller Center

At 27-acres, Miami Worldcenter is one acre smaller than New York's 28-acre Hudson Yards complex. It is the largest real estate development in the U.S. In comparison, Rockefeller Center, built in 1931, is 22-acres.

Most Heavily-Amenitized Condo Tower Alters Cityscape

Construction crews have completed Paramount's 60th-floor pinnacle and are installing the mirroredglass exterior. "Paramount reflects the nearby Freedom Tower, American Airlines Arena, and Biscayne Bay," explains Kodsi.

"Paramount Miami Worldcenter is altering the city's skyline," says Kodsi. "Whether you travel by air, ground, or sea -- when you approach Miami you will see Paramount." The building is outlined with neon

white lighting. "It is a beacon that signals, 'you've arrived'," explains Kodsi.

Largest Urban Amenities Deck

Paramount Miami Worldcenter features a four-acre elevated urban amenities deck – the largest in the U.S. The deck includes resort-style pools, spas, jogging paths, gardens, villas, summer BBQ kitchens, lounges, tennis courts, and a soccer field overlooking downtown Miami.

Sky Deck & Lounge

Paramount's Sky-Deck is shaped like the stern of a superyacht. It features an astronomy observatory, tai-chai deck, and a sunrise infinity plunge pool oasis with a 360-degree view of the city.

Spa & Fitness Center

Inside Paramount is a conservatory, recreation lounge, jam room, kids playroom, a spa with steam showers, and a state-of-the-art fitness center with boxing and yoga studios, racquetball courts, and a regulation half basketball court.

High-Rise Homes

There are 524 units. Twenty-six are penthouses. One-bedroom high-rise homes start in the mid-\$700,000's. Penthouses range in price from \$4-million to more than \$10-million. All units have 10-foot ceilings and outdoor living rooms.

Metropolitan Transportation Hub

Miami Worldcenter will serve as the city's intermodal hub for the downtown MetroMover and Metrorail elevated transit systems.

Location, Location

Paramount Miami Worldcenter is centrally-located. Five miles to the west is Miami International Airport. Five miles to the east is Miami Beach. A half-mile southeast is the Miami Cruise Ship Terminal. Two blocks east is the American Airlines Arena. Also within walking distance are the city's performing arts center and museums.

The flow of Foreign Investment

Paramount Miami Worldcenter is attracting buyers from 50 Asian, European, North American, and South American countries.

The flow of foreign capital pouring into downtown Miami is largely responsible for the city's surge in skyscraper construction. "Foreign buyers prefer to place their money in Miami real estate because it is often more stable than their own countries' economies," says Kodsi. He emphasizes that Miami's real estate values typically increase annually. "It is a stable investment."

The Paramount Brand

Paramount Miami Worldcenter is the third Paramount-branded South Florida high-rise. The other two

projects are the occupied Paramount Bay Miami and Paramount Fort Lauderdale Beach. Kodsi is planning to expand the Paramount brand to other, major, global cities.

Daniel Kodsi

Daniel Kodsi is a graduate of the University of Miami. He received his BA degree in finance and architecture.

He is an experienced professional in architecture, construction, finance, and real estate development.

Kodsi has built dozens of residential and mixed-use developments in Florida. His portfolio of projects is valued in excess of \$3-billion.

His career spans nearly 30-years. Kodsi started building homes, the apartment complexes, residential high-rises, and, now, the world's most-futuristic project.

Construction Company

CoastalTishman

Architects

Elkus-Manfredi

Paramount Completion

2019.

Miami Worldcenter Completion

2021.

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