Multiphase Pumps Market Projected to Reach 490 Million US$ by 2025- QY Research, Inc.

The global Multiphase Pumps market is valued at 380 million US$ in 2017 and will reach 490 million US$ by the end of 2025, growing at a CAGR of 3.1% during 2018-2025.

Los Angeles, Dec 19, 2018 (Issuewire.com) - This report studies the global Multiphase Pumps market status and forecast, categorizes the global Multiphase Pumps market size (value & volume) by manufacturers, type, application, and region. This report focuses on the top manufacturers in North America, Europe, Japan, China, India, Southeast Asia and other regions (Central & South America, and Middle East & Africa).

Multiphase Pumps that can handle the complete production from a well (oil, natural gas, water, and sand, for example) without needing to separate or process the production stream near or at the wellhead. This reduces the cost associated with the surface facilities. Using multiphase pumps allows development of remote locations or previously uneconomical fields. Additionally, since the surface equipment, including separators, heater-treaters, dehydrators, and pipes, is reduced, the impact on the environment is also reduced. Multiphase pumps can handle high gas volumes as well as the slugging and different flow regimes associated with multiphase production. Multiphase pumps include twin-screw pumps, piston pumps, and helicoaxial pumps.

In the coming years, there is an increasing demand for Multiphase Pumps in the regions of North America and the Middle East that is expected to drive the market for more advanced Multiphase Pumps. Increasing of oil and gas fields expenditures, more-intense competition, launches in introducing new products, increasing of spending on oil and gas industry, retrofitting and renovation of old technology, increasing adoption of Multiphase Pumps will drive growth in North America and Middle East markets.

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Globally, the Multiphase Pumps industry market is an oligopoly as the manufacturing technology of Multiphase Pumps is relatively matured than some high-tech equipment. And some enterprises, like ITT Bornemann, Leistritz, Sulzer, Flowserve, etc. are well-known for the wonderful performance of their Multiphase Pumps and related services.

The sales of Multiphase Pumps are also related to downstream industries and the global economy. As there will always be some uncertain in the global economy in the following years, the growth rate of Multiphase Pumps industry may not keep that fast. But it is surely forecasted that the market of Multiphase Pumps is still promising.

The product average price declined in the past few years due to the technology development, the average price will keep the trend in the few future years due to increasing mature manufacturing technology and lowing cost of raw materials.

The impact on the cost and availability of raw materials and certain components is uncertain due to potential supply changes. The costs of raw materials have a significant impact on the level of expenses. If the prices of raw materials and related factors such as energy prices increase, and if new companies cannot pass those price increases on to customers, their results of operations and financial condition would suffer.

With emerging economies growing faster, a strategy has been adopted by most leading vendors in the Multiphase Pumps market to approach these areas. GIR analysis of the Multiphase Pumps market indicated that North America and the Middle East would account for the highest sales in 2017, but Asia has the highest growth rate. Vendors recognize the importance of this region, particularly in China, and are working towards penetrating this market by strengthening their sales and distribution networks.

Although the market competition of Multiphase Pumps is fierce globally, there are many enterprises can obtain considerable profit form the manufacturing and marketing of Multiphase Pumps and that is the reason that we believe there will also be enterprises enter this market. But it is suggested that enterprises those have plans to enter this industry have careful analysis of this market and the advantages or disadvantages of themselves.

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The major manufacturers covered in this report

ITT Bornemann

Leistritz

Sulzer

Flowserve

Colfax

Schlumberger

NOV

NETZSCH

HMS

SEEPEX

Geographically, this report studies the top producers and consumers, focuses on product capacity, production, value, consumption, market share and growth opportunity in these key regions, covering

North America

Europe

China

Japan

India

Southeast Asia

Other regions (Central & South America, Middle East & Africa)

On the basis of product, this report displays the production, revenue, price, market share and growth rate of each type, primarily split into

Twin screw multiphase pumps

Helico-axial multiphase pumps

Others

By Application, the market can be split into

Onshore

Offshore

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QY Research established in 2007, focus on custom research, management consulting, IPO consulting, industry chain research, database and seminar services. The company owned a large basic database (such as National Bureau of statistics database, Customs import and export database, Industry Association Database etc), expert's resources (included energy automotive chemical medical ICT consumer goods etc.

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