With 2.53 Mn Lives Impacted at 103% Growth, Unitus Ventures is Scaling Impact in India

Unitus Ventures continues to invest towards scalable & sustainable innovation for the bottom of the pyramid population in India.

Bengaluru, **Nov 18, 2018** (<u>Issuewire.com</u>) - Unitus Ventures, (formerly known as Unitus Seed Fund), one of India's leading early-stage impact venture fund investing in startups innovating for the masses has impacted over 2.53 Mn low-income lives by the first half of 2018. You can download the report here.

Highlights from the recently released 2018 half-yearly impact report reveal portfolio companies generated revenues at ~ \$46.4 Mn created over 9,100 active jobs, thereby impacting lives of people across 29 Indian states at a growth rate of 103%. Unitus' investments spread across four core sectors including Education, Healthcare, Fintech, and Business Services that focus on serving and impacting the Base of the Economic Pyramid (BoP).

Unitus Ventures and its portfolio companies aim to influence, benefit and improve the functioning of India's startup ecosystem. Every investment Unitus considers is mostly focused on addressing India's most pressing needs through great opportunities in terms of capital and innovation.

Radha Kizhanattam, Investment Director at Unitus Ventures said, "Our portfolio companies focus on fulfilling the demand for services and products that address the needs of low-income masses in India. With cumulative revenue growth of 103% YoY and over 2.53 Mn lives impacted, we are definitely making progress with both profits and impact."

Unitus Ventures is one of the few firms in India that has aligned and measures its impact with the UN Sustainable Development Goals (SDGs). The goals that Unitus focuses on are – ensuring healthy lives and well-being, ending poverty, quality education to all, etc. Each of these is measured under various parameters.

Aimed at sustainable development, these goals are a universal call to action for ending poverty, protecting the planet, etc. Unitus Ventures measures impact under three primary parameters – social, economic and ecosystem.

About Unitus Ventures

Unitus Ventures is the leading impact venture fund investing in businesses innovating for the masses in India with a focus on healthcare, education, financial technology and business services. Unitus Ventures is part of the Unitus Group, a premier financial services group operating in India and other emerging markets since 2000. Unitus is based in Bangalore and is a member of the Capria Network, the leading global network for impact fund managers. More at: http://unitus.vc

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Source: Unitus Ventures

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