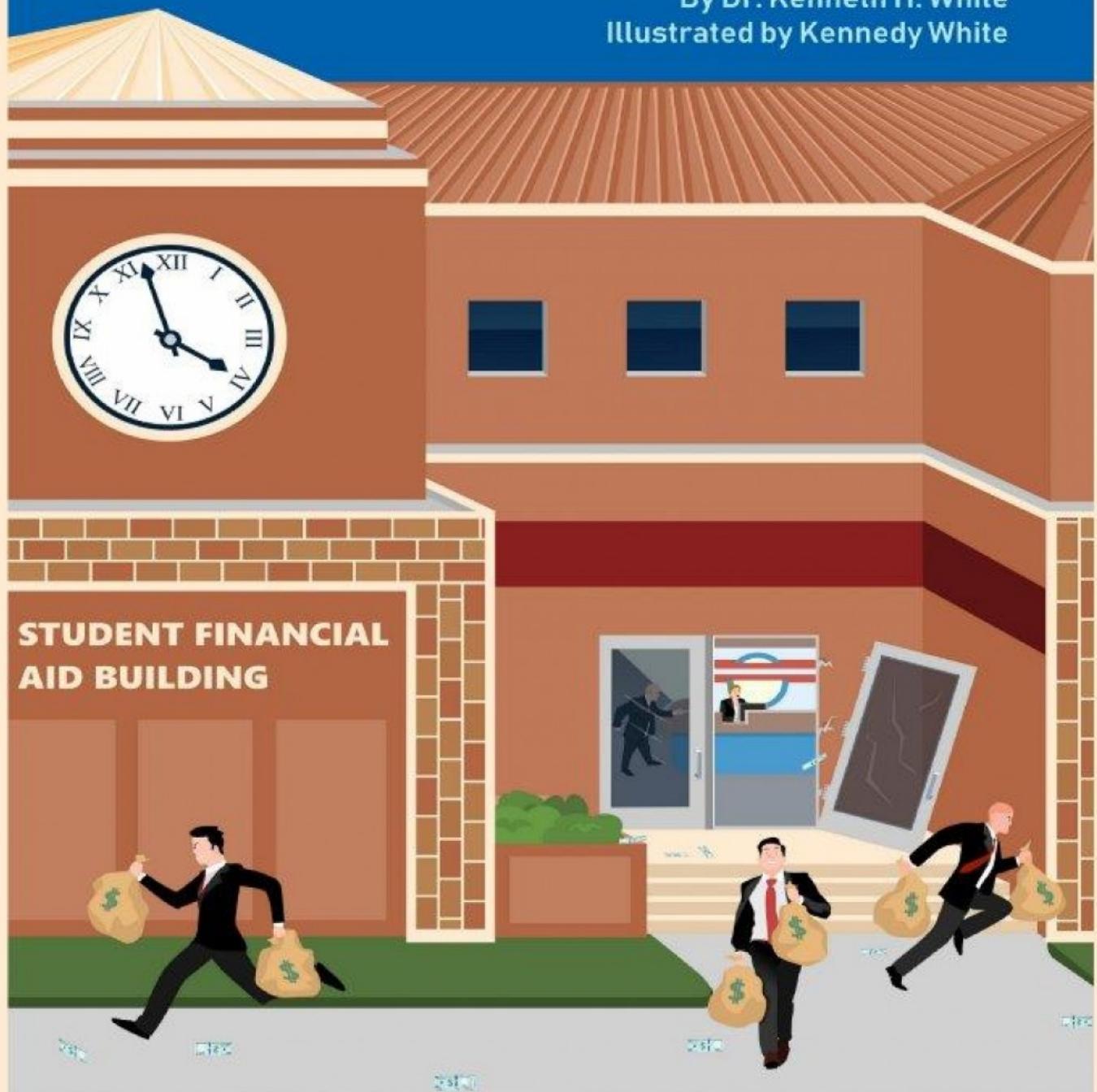


New Book: The Mass Looting of Public Universities

"How university CFOs are laundering a multi-billion dollar wealth transfer from society's working poor to the wealthiest 1% in the land and exacerbating the student debt tsunami in the process... in the name of education for all"

FRAUDSPEAK.COM PRESENTS

THE MASS LOOTING OF PUBLIC UNIVERSITIES

By Dr. Kenneth H. White
Illustrated by Kennedy White

How University CFOs are Laundering a Multi-Billion Dollar Wealth Transfer from Society's Working Poor to the Wealthiest 1% in the Land and Exacerbating the Student Debt Tsunami in the Process
... All in the Name of Education For All.

Dallas, Nov 27, 2018 (IssueWire.com) - The Mass Looting of Public Universities, released November 15, 2018, is now available at <https://www.amazon.com/gp/product/B07KKJLN5Z/>.

Kenneth H. White, in his new book, The Mass Looting of Public Universities, addresses the multi-billion dollar payout to for-profit companies from public institutions of higher education, consisting, in large part, of federal student grants to low-income families and federally guaranteed student loans from The U.S. Department of Education.

The author provides insight into the incredible growth, over the last 20 years, in the number of students who are taking online degree programs at public institutions, without ever going to campus. While people associate online degrees with some of the for-profit universities that have come under considerable scrutiny for rampant scandal over the last several years, increasingly, more students are enrolling in online programs at public universities. This book highlights the race to attract students that are taking place in many universities, and how public institutions are outsourcing activities related to marketing, recruitment, course development, course facilitation, and student support in order to quickly enroll large numbers of students. The cost of outsourcing these activities to for-profit companies can range anywhere from an à la carte-based fee in the tens of thousands, to 80% of tuition to the tune of tens of millions of dollars for a given university.

The author details what he refers to as a “conspiracy of silence” that serves to hide the outsourcing company’s involvement in the online degree programs from students and parents.

According to the author, there are three types of predatory conduct that for-profit actors have introduced into public higher education: Predatory contract signing, predatory program selection and predatory recruiting of new students. Readers are then taken on a journey to view the impact of this conduct on students, faculty, university staff, and on the employees of the outsourcing companies as well.

For those readers who are not well-versed in outsourcing within higher education, the author makes the subject approachable by tying in key concepts that make for much easier reading. The California Gold Rush, the fable of the Emperor’s New Clothes, and the snake-oil saga of the “Rattlesnake King” are used to narrate the important issues under discussion in ways that appeal to readers from all walks of life.

The core proposition of the book is that some of the most sacred institutions of higher education have become ground zero for a multi-billion dollar wealth transfer from the pockets of the country’s working poor. Noting that several public universities, upon review, have terminated these arrangements, the challenge presented to all university leaders is that they “do not fall victim to inertia as it relates to multi-million dollar payouts that could potentially be put to better use.” The book closes with a final challenge to universities to partner together and forms their own nonprofit with expertise in the online teaching and learning domain, to help navigate the outsourcing arena in ways that prevent fraud and conflicts of interests.

Anyone interested in understanding the nature of the outsourcing phenomenon within online teaching and learning at public universities will likely find this book to be a helpful resource.

To order, visit Amazon at: <https://www.amazon.com/gp/product/B07KKJLN5Z/>

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