

ICOs in the Healthcare industry: Inside out analysis.

Healthcare industry appears to be taking slow but robust steps in the crowdfunding-based ICOs. As the ICO landscape evolves, mindful investors are expected to try and pick winners.



Dubai, Nov 26, 2018 (Issuewire.com) - Healthcare industry- ICOs still teethingSource: InWara's ICO database ICOs in the Healthcare industry: Efficiency statistics

Healthcare industry appears to be taking slow but robust steps in the crowdfunding-based ICOs. As the ICO landscape evolves, mindful investors are expected to try and pick winners. One of the emerging sectors in the race to Crypto-glory appears to be Healthcare.

Healthcare ICOs have thrived in the already depressed Q3, 2018, jumping from rank 17th in Q2, 2018 to rank 8th in Q3, 2018. The growth albeit slow is steady and solid.

Healthcare among the Top 10 sectors of ICOs in 2018 ([Source: InWara Q3 report](#))[Download Report](#)
Geographical Outlook

USA: Healthcare ICOs have seen significant traction in the USA where the country contribution of 29% in Healthcare, is in line with the aggregate contribution also at 29%.

Russia: Interestingly, Russia has seen the significant emergence in the Healthcare space with 6 ICOs being based out of erstwhile Soviet Union with projects like Cryogen raising over \$10M.

UK: the UK has also emerged as one of the leading geographies with 5 ICOs based here raising over \$65M.

Source: [InWara's ICO database](#) Venture Capital Activity

While the overall public interest in Healthcare has piqued, VCs are taking it slow. Despite the momentum of investments by VCs in Q3 2018, across most of the sectors, Healthcare has seen limited

VC action.

[Patientory](#) raised four rounds of funding while Burst IQ raised three. It is interesting to note that a majority of these rounds are from healthcare specific VCs and not generic blockchain/digital asset accumulators. This makes the average investor wonder if blockchain is being used as a force-fit and not something that's natural in the Healthcare space?

Source: [InWara's Private funding database](#) Active VCs in Healthcare industry [MedTech Innovator](#)

MedTech industry's Accelerator and Venture Competition for transformative innovations that benefit patients and deliver improved healthcare value.

Millennium Blockchain

Millennium Blockchain is an international holding company focused on actively investing and co-managing blockchain companies, technologies.

StartUp Health

Organizing, supporting, and investing in a global army of Health Transformers to achieve 10 HealthMoonshots to improve the health & wellbeing of everyone.

500 Startups

500 Startups is a venture capital firm with a mission to discover and back talented entrepreneurs, help them create successful companies at scale, and build thriving global ecosystems.

PV Ventures

PV Ventures is a venture capital firm located in Colorado that makes investments in seed stage technology companies.

Lukewarm reception on ICOs listing in HealthcareSource: InWara's ICO database

Only 17% of Healthcare ICOs are listed on exchanges which potentially creates liquidity issues for investors. Surprisingly, with the number of exchanges up by almost 25% in 2018 vs 2017, listing or otherwise is probably a choice ICOs as opposed to a lack of exchanges.

Download Report Returns on Investment (RoI) a concern in Healthcare ICOs?

The sector is probably expecting teething problems with only 17% ICOs listed. This is coupled with gains — an indexed investment in the Healthcare sector has provided relatively low returns compared with other industries and only 4 ICOs have generated positive returns.

Source: InWara's ICO database No "Blockbuster" Fundraisers in HealthcareSource: InWara's ICO database

Fundraising has been skewed with Top 5 ICOs raising 60+% of total funds raised in the sector. Also, none of the ICOs has raised over \$100M.

ShivomShivom: Founded in 2017

Shivom, a German ICO, uses blockchain to secure patient data. Shivom will enable DNA data donors to collaborate with change makers in biotechnology, healthcare industry, and government. Project Shivom is the next evolutionary step in this development by creating a medical genomics ecosystem on the blockchain.

The company is led by Axel Schumacher who has 24 years of experience in the Medical industry and holds a PhD in Genetics from the University of Cologne (1998)

Solve CareSolveCare: Founded in 2017

Solve Care is an online-platform consisting of Care. Wallet, Care.Protocol, Care.Coin, Care.Card and other components through which the community connects with the clients. This platform empowers the consumer to effectively manage their health care decisions.

Pradeep Goel is the CEO and has 28 years of experience in the healthcare industry.

MedicalChainMedicalChain: Founded in 2016

Medical chain uses blockchain to store health records in a single version.

Industry participants such as doctors, hospitals, laboratories, pharmacists and health insurers can request permission to access a patient's record to serve their purpose and record transactions on the distributed ledger.

The company is led by CEO & Co-founder Mr Abdullah Albeyatti

MediblocMediBloc: Founded in 2017

MediBloc is an open-source healthcare data platform built on the blockchain. It compiles a complete indexed history of all patient medical information, validating and securing every change along the day.

It can safely secure and integrate scattered data from various institutions, and also collect data from devices like the smartphone. The company is led by Wookyun Kho who has 10 years of experience in software engineering.

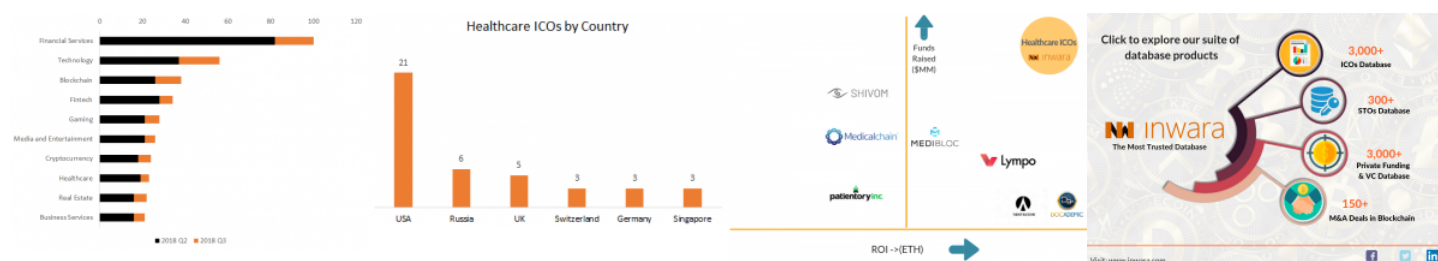
LympoLympo: Founded in 2016

Lympo is a blockchain based mobile application that is aimed at the mobile health (mHealth) industry. The ecosystem would allow one to harness, control, and sell personal health data in a P2P fashion, eliminating third-party control of personal health data and lack of compensation for the resale of such data. Company's CEO & Founder is Ada Jonuse, who has 10 years of experience in the IT field.

To get a detailed investment analysis on all ICOs and Private funding rounds, visit InWara's ICO database and Private funding database. Download Report

Disclaimer: Originally posted in Hackernoon. This is not financial advice. InWara does not promote/demote any company/ICO. Opinions, statements, estimates and projections in this message or other media are solely those of the individual author(s). They do not necessarily reflect the opinions

of Inwara or any of its affiliates (“Inwara”). Inwara has no obligation to update, modify or amend this message or other media, or to otherwise notify a recipient thereof, in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. Any content, information and any materials provided in this message or other media are on an “as is” basis. Inwara makes no warranty, expressed or implied, as to its accuracy, completeness or timeliness, or as to the results to be obtained by recipients, and shall not in any way be liable to any recipient for any inaccuracies, errors or omissions herein. Without limiting the foregoing, Inwara shall have no liability whatsoever to a recipient of any message or media, whether in contract, in tort (including negligence), under a warranty, under statute or otherwise, in respect of any loss or damage suffered by such recipient as a result of or in connection with any actions, opinions, recommendations, forecasts, judgments, or any other conclusions, or any course of action determined, by it or any third party, whether or not based on the content, information or materials contained herein.**



Media Contact

InWara Inc. Global

sushrut@inwara.com

Source : InWara Inc

See on IssueWire : <https://www.issuewire.com/icos-in-the-healthcare-industry-inside-out-analysis-1618173795980481>